

**VILLAGE OF DOLTON
COOK COUNTY, ILLINOIS**

ORDINANCE NO. 15-040

**AN ORDINANCE AUTHORIZING THE
SALE OF CERTAIN REAL PROPERTY**

WHEREAS, the Village of Dolton owns certain property located at 1515 E. 154th Street and commonly known as the Dorchester Senior Center ("Subject Property"); and

WHEREAS, the Mayor and Board of Trustees have determined that the Subject Property is no longer required for the use of the Village; and

WHEREAS, the Village has received an offer to purchase the Subject Property; and

WHEREAS, the corporate authorities have determined that it is reasonable and in the best interest of the Village to accept said offer;

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND BOARD OF TRUSTEES OF THE VILLAGE OF DOLTON, COOK COUNTY, ILLINOIS, as follows:

SECTION 1: Approval of Sale. The corporate authorities of the Village of Dolton hereby approve the sale of the Subject Property substantially in accordance with the Assets Purchase Agreement attached hereto as Exhibit A and made a part hereof.

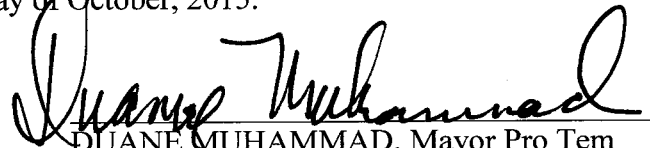
SECTION 2: Execution of APA. The Mayor is hereby authorized and directed to execute the "Assets Purchase Agreement" between the Village of Dolton and Royal Estates Realty, LLC.

SECTION 3: Authorization. The Village Administrator is hereby authorized and directed to take such actions as are necessary to close on the transaction in accordance with the terms of the Assets Purchase Agreement.

SECTION 4: Recordation. The Village Clerk is hereby authorized and directed to have a certified copy of this Ordinance recorded in the Office of the Cook County Recorder of Deeds upon the execution of the attached Assets Purchase Agreement by the parties thereto.

SECTION 5: Full Force and Effect. This Ordinance is effective immediately upon passage and approval and shall subsequently be published in accordance with law.

PASSED AND APPROVED this 5th day of October, 2015.


DUANE MUHAMMAD, Mayor Pro Tem

ATTEST:


MARY KAY DUGGAN, Village Clerk

Ayes: 6 Brown, Henyard, Hunt, Muhammad, Pierson, Stubbs
Nays: 0
Absent: 0
Abstain: 0