



Village of Dolton Housing Department

Escrow Affidavit

Allotted Time for Repairs is 120 Days- (4 Months)

- ❖ I/We _____ do hereby acknowledge that I/We were informed and made aware that on placement of an escrow, rehabilitation work must begin within 30 days and be completed in within the maximum time allowed (4 Months). **FAILURE TO COMPLETE REPAIRS WITHIN THE ALLOTTED TIME WILL RESULT IN FORFEITURE OF ESCROW.**
- ❖ I/We are aware that failure to begin or complete the violations within the prescribed time limits will result in the issuance of a citation which carries a fine of **\$500.00 per day.** The fine will be deducted from funds on deposit.
- ❖ I/We were also aware that a licensed and bonded contractor is needed to completed repairs, and must obtain a building permit from the Village of Dolton, **PRIOR TO COMMENCEMENT OF WORK.**
- ❖ I/We will comply with all Village ordinance regulations of the building codes and inspections as required. All violations must be corrected in compliance with the Village of Dolton codes.
- ❖ Upon completion of the repairs, a **FINAL INSPECTION** must be scheduled by the buyer. Please sign and date confirming agreement with these conditions. **THE PROPERTY CANNOT BE OCCUPIED UNTIL IT HAS PASSED THE FINAL INSPECTION – FINE \$500.00 DAILY.**

Signature _____ Date _____

Completion Date _____ Phone _____

Property Address _____ Email _____

Mailing Address:

Address _____ Amount \$ _____

City _____ State _____ Zip _____

_____ Pick-Up Escrow Check OR _____ Mail Escrow Check

In cases where extensive rehabilitation is necessary, you may submit a written request to wmoore@vodolton.org for additional time. All such requests will be reviewed and approved by the Housing Manager, William Moore.