

VILLAGE OF DOLTON, ILLINOIS

MONTHLY FINANCIAL REPORT

FEBRUARY 29, 2024

VILLAGE OF DOLTON, ILLINOIS
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VILLAGE OF DOLTON, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
AS OF FEBRUARY 29, 2024

	General Fund	Special Revenue Funds	Debt Service Funds	Total
ASSETS				
Cash and cash equivalents	\$ (2,832,885.78)	\$ 7,006,810.20	\$ 230,061.35	\$ 4,403,985.77
Restricted cash	1,014,203.87	-	-	1,014,203.87
Receivables				
Property taxes-net	4,233,979.00	2,155,925.00	3,093,604.34	9,483,508.34
Refuse	1,317,002.76	-	-	1,317,002.76
Other taxes	1,601,736.07	-	-	1,601,736.07
Other	381,051.83	76,122.38	-	457,174.21
Due from other funds	4,183,009.03	2,680,209.10	-	6,863,218.13
Due from other governmental agencies				
Park district	300,000.00	-	-	300,000.00
Less: allowance for uncollectible	(300,000.00)	-	-	(300,000.00)
ETSB board	81,250.24	-	-	81,250.24
Inventories	5,622.00	-	-	5,622.00
Land held for resale	245,712.00	-	-	245,712.00
Prepaid items	-	-	-	-
Total assets	\$ 10,230,681.02	\$ 11,919,066.68	\$ 3,323,665.69	\$ 25,473,413.39
LIABILITIES				
Accounts payable	869,637.40	889,514.95	-	1,759,152.35
Accrued salaries payable	780,012.95	-	-	780,012.95
Due to other funds	2,810,979.43	465,584.10	1,195,018.37	4,471,581.90
Due to pension funds	310,327.63	-	-	310,327.63
Unclaimed property checks	40,166.41	-	-	40,166.41
Payroll withholdings	177,401.56	-	-	177,401.56
Sales tax incentive payable	-	-	-	-
Deposits payable	52,725.00	62,497.40	-	115,222.40
Red light fees payable	120,751.03	-	-	120,751.03
Retro payable	652,419.19	-	-	652,419.19
Property taxes-allowance	489,730.00	249,369.00	357,760.00	1,096,859.00
Liability insurance payable	124,285.04	-	-	124,285.04
Due to other agencies	-	-	-	-
Workers compensation payable	(58,300.98)	-	-	(58,300.98)
Tax anticipation warrants payable	2,900,000.00	-	-	2,900,000.00
Other liabilities	290,207.44	-	(279,940.58)	10,266.86
Total liabilities	9,560,342.10	1,666,965.45	1,272,837.79	12,500,145.34

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS (CONTINUED)
AS OF FEBRUARY 29, 2024

	General Fund	Special Revenue Funds	Debt Service Funds	Total
DEFERRED INFLOWS OF RESOURCES				
Property taxes levied for subsequent year	\$ 3,744,249.00	\$ 1,906,556.00	\$ 2,735,268.00	\$ 8,386,073.00
Grants	10,813.22	1,602,676.87	-	1,613,490.09
 Total deferred inflows of resources	 <u>3,755,062.22</u>	 <u>3,509,232.87</u>	 <u>2,735,268.00</u>	 <u>9,999,563.09</u>
 FUND BALANCES				
Nonspendable				
Prepaid items	-	-	-	-
Advances from other funds	4,183,009.03	-	-	4,183,009.03
Land held for resale	245,712.00	-	-	245,712.00
Inventories	5,622.00	-	-	5,622.00
Restricted				
Street maintenance	-	1,673,844.11	-	1,673,844.11
Economic development	-	4,718,498.26	-	4,718,498.26
Grants	578,292.52	-	-	578,292.52
Capital improvement	-	-	-	-
Public safety	8,201.88	306,700.26	-	314,902.14
Tort liability	248,991.14	-	-	248,991.14
Debt service	104,767.28	-	211,134.06	315,901.34
Unassigned (deficit)	<u>(8,459,319.15)</u>	<u>28,113.73</u>	<u>(895,574.16)</u>	<u>(9,326,779.58)</u>
 Total fund balances (deficit)	 <u>(3,084,723.30)</u>	 <u>6,727,156.36</u>	 <u>(684,440.10)</u>	 <u>2,957,992.96</u>
 Total liabilities, deferred inflows of resources and fund balances	 <u>\$ 10,230,681.02</u>	 <u>\$ 11,903,354.68</u>	 <u>\$ 3,323,665.69</u>	 <u>\$ 25,457,701.39</u>

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
STATEMENT OF DETAILED REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE PERIOD ENDED FEBRUARY 29, 2024

	General Fund	Special Revenue Funds	Debt Service Fund	Total
REVENUES				
Property taxes-net	\$ 3,281,048.98	\$ 309,103.32	\$ 1,513,110.57	\$ 5,103,262.87
Property taxes-pension	-	1,660,715.45	-	1,660,715.45
Property taxes-tort	477,761.31	-	-	477,761.31
Other taxes	5,043,414.39	793,875.27	47,413.33	5,884,702.99
Total taxes	8,802,224.68	2,763,694.04	1,560,523.90	13,126,442.62
Intergovernmental				
State income tax	2,965,762.70	-	-	2,965,762.70
Personal property replacement tax	507,661.27	-	-	507,661.27
Local motor fuel tax	11,760.53	-	-	11,760.53
911 service surcharge	34,352.48	-	-	34,352.48
Intergovernmental revenue contributions	38,525.30	-	-	38,525.30
Grants	520,171.12	487,310.21	-	1,007,481.33
Total intergovernmental	4,078,233.40	487,310.21	-	4,565,543.61
Licenses	984,776.94	-	-	984,776.94
Permits	611,390.66	-	-	611,390.66
Charge for services	1,734,480.97	-	-	1,734,480.97
Fines and forfeitures	2,293,837.89	500.00	-	2,294,337.89
Interest income	23,823.53	119,771.01	62,996.81	206,591.35
Other	536,125.93	35,140.88	-	571,266.81
Total revenues	19,064,894.00	3,406,416.14	1,623,520.71	24,094,830.85

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
STATEMENT OF DETAILED REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES (CONTINUED)
FOR THE PERIOD ENDED FEBRUARY 29, 2024

	General Fund	Special Revenue Funds	Debt Service Fund	Total
EXPENDITURES				
Administrative compensation	\$ 365,686.83	\$ 1,500.00	\$ -	\$ 367,186.83
General administration	6,477,290.27	433,517.51	38,425.00	6,949,232.78
Media center	106,106.97	-	-	106,106.97
Village Clerk	32,011.65	-	-	32,011.65
Police department	7,942,182.46	1,131,035.22	-	9,073,217.68
Fire department	3,050,846.46	590,436.77	-	3,641,283.23
Finance department	351,694.80	-	-	351,694.80
Public works department	2,526,385.67	-	-	2,526,385.67
Property preservation engineer department	144,889.38	-	-	144,889.38
Property acquisition department	-	-	-	-
Permits & licenses department	79,932.24	-	-	79,932.24
Housing department	491,404.75	-	-	491,404.75
Sanitation department	1,294,705.52	-	-	1,294,705.52
Board and commissions department	-	-	-	-
Street maintenance	-	1,975,945.59	-	1,975,945.59
Economic development	-	87,732.51	-	87,732.51
Debt Service	1,255,737.17	-	3,842,453.70	5,098,190.87
	<u>24,118,874.17</u>	<u>4,220,167.60</u>	<u>3,880,878.70</u>	<u>32,219,920.47</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,053,980.17)</u>	<u>(813,751.46)</u>	<u>(2,257,357.99)</u>	<u>(8,125,089.62)</u>
OTHER FINANCING SOURCES (USES)				
Bond proceeds	-	-	-	-
Capital lease proceeds	-	-	-	-
Sale of fixed assets	-	-	-	-
Sale of property	29,620.00	-	-	29,620.00
City of Chicago payment	(376,518.02)	-	-	(376,518.02)
Sale of foreclosed property	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>(346,898.02)</u>	<u>-</u>	<u>-</u>	<u>(346,898.02)</u>
Net change in fund balances	(5,400,878.19)	(813,751.46)	(2,257,357.99)	(8,471,987.64)
Fund balances at beginning of year	<u>2,316,154.89</u>	<u>7,540,907.82</u>	<u>1,572,917.89</u>	<u>11,429,980.60</u>
Fund balances at end of year	<u>\$ (3,084,723.30)</u>	<u>\$ 6,727,156.36</u>	<u>\$ (684,440.10)</u>	<u>\$ 2,957,992.96</u>

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
BALANCE SHEET
GENERAL FUND
AS OF FEBRUARY 29, 2024

	Current Year Actual	Prior Year Actual
ASSETS		
Cash and cash equivalents	\$ (2,832,885.78)	\$ 2,023,197.03
Restricted cash	1,014,203.87	1,483,563.21
Receivables		
Property taxes-net	4,233,979.00	4,069,629.09
Refuse	1,317,002.76	1,294,096.27
Other taxes	1,601,736.07	1,742,419.80
Other	381,051.83	342,228.83
Due from other funds	4,183,009.03	3,284,126.85
Due from other governmental agencies		
Park district	300,000.00	300,000.00
Less: allowance for uncollectible	(300,000.00)	(300,000.00)
ETSB board	81,250.24	31,167.35
Inventories	5,622.00	8,383.65
Land held for resale	245,712.00	245,712.00
Prepaid items	-	-
Total assets	<u>\$ 10,230,681.02</u>	<u>\$ 14,524,524.08</u>
LIABILITIES		
Accounts payable	869,637.40	2,698,506.40
Accrued salaries payable	780,012.95	590,380.15
Due to other funds	2,810,979.43	2,587,501.35
Due to pension funds	310,327.63	310,327.63
Unclaimed property checks	40,166.41	40,166.41
Payroll withholdings	177,401.56	97,301.98
Sales tax incentive payable	-	-
Escrow deposits	52,725.00	73,225.00
Red light fees payable	120,751.03	103,691.91
Retro payable	652,419.19	-
Property taxes-allowance	489,730.00	540,718.00
Liability insurance payable	124,285.04	99,008.03
Due to other agencies	-	-
Workers compensation payable	(58,300.98)	(51,302.79)
Tax anticipation warrants payable	2,900,000.00	1,429,168.55
Other liabilities	290,207.44	291,086.96
Total liabilities	<u>9,560,342.10</u>	<u>8,809,779.58</u>

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
BALANCE SHEET
GENERAL FUND (CONTINUED)
AS OF FEBRUARY 29, 2024

	Current Year Actual	Prior Year Actual
DEFERRED INFLOWS OF RESOURCES		
Property taxes levied for subsequent year	\$ 3,744,249.00	\$ 3,528,911.09
Grants	10,813.22	10,813.22
Total deferred inflows of resources	<u>3,755,062.22</u>	<u>3,539,724.31</u>
FUND BALANCES		
Nonspendable		
Prepaid items	-	-
Advances from other funds	4,183,009.03	3,284,126.85
Land held for resale	245,712.00	245,712.00
Inventories	5,622.00	8,383.65
Restricted		
Grants	578,292.52	578,292.52
Capital improvement	-	-
Public safety	8,201.88	8,201.88
Tort liability	248,991.14	696,678.78
Debt service	104,767.28	19,983.98
Unassigned (deficit)	<u>(8,459,319.15)</u>	<u>(2,666,359.47)</u>
Total fund balances	<u>(3,084,723.30)</u>	<u>2,175,020.19</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 10,230,681.02</u>	<u>\$ 14,524,524.08</u>

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
STATEMENT OF DETAILED REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND
FOR THE PERIOD ENDED FEBRUARY 29, 2024

	February Actual	Fiscal Year To Date Actual	Fiscal Year Budget	Percent of Budget	Prior Year February Actual
REVENUES					
Property taxes-net	\$ 873,784.24	\$ 3,281,048.98	\$ -	0.00%	\$ 1,838,872.48
Property taxes-tort	-	477,761.31	-	0.00%	439,996.20
Other taxes					
Cannabis tax	5,708.67	27,011.15	-	0.00%	25,310.77
Home rule sales tax	180,707.22	944,450.74	-	0.00%	876,253.42
Hotel tax	-	7,350.00	-	0.00%	3,750.00
Sales tax	456,794.00	2,250,513.97	-	0.00%	2,001,786.61
Simplified municipal telecom tax	41,238.27	205,865.71	-	0.00%	184,991.74
Transfer tax	35,127.50	165,648.64	-	0.00%	239,571.62
Utilities tax	275,771.51	1,122,876.95	-	0.00%	1,243,582.82
Video gaming tax	24,498.35	273,132.48	-	0.00%	233,464.87
Other taxes	6,625.90	46,564.75	-	0.00%	55,465.43
Total taxes	1,900,255.66	8,802,224.68	-	0.00%	7,143,045.96
Intergovernmental					
State income tax	665,087.59	2,965,762.70	-	0.00%	2,659,389.95
Personal property replacement tax	71,247.83	507,661.27	-	0.00%	656,440.69
Local motor fuel tax	1,467.31	11,760.53	-	0.00%	21,557.05
911 service surcharge	6,300.99	34,352.48	-	0.00%	12,343.80
Intergovernmental revenue contributions	7,705.06	38,525.30	-	0.00%	34,672.77
Grants	433,092.12	520,171.12	-	0.00%	2,500.00
Total intergovernmental	1,184,900.90	4,078,233.40	-	0.00%	3,386,904.26
Licenses					
Rental	10,350.00	61,467.50	-	0.00%	36,380.00
Vehicle	2,117.50	235,177.51	-	0.00%	257,278.28
Business	6,450.00	64,656.33	-	0.00%	47,535.00
Animal	15.00	2,725.00	-	0.00%	3,625.00
Cable franchise	52,747.45	226,289.96	-	0.00%	192,965.29
Contractors	18,600.00	145,325.00	-	0.00%	126,875.00
Other licenses	10,295.00	60,029.00	-	0.00%	28,125.00
Liquor	-	18,657.75	-	0.00%	17,287.31
Inspection fees	20,835.70	170,448.89	-	0.00%	150,462.30
Fire fees	-	-	-	0.00%	-
Total licenses	121,410.65	984,776.94	-	0.00%	860,533.18
Permits					
Building	\$ 77,792.27	611,040.66	-	0.00%	432,539.05
Other permits	-	350.00	-	0.00%	345.00
Total permits	77,792.27	611,390.66	-	0.00%	432,884.05
Charge for services					
Utilities charges residential	391,231.38	1,725,146.35	-	0.00%	1,420,846.36
Utilities charges commercial	1,598.52	8,585.14	-	0.00%	14,338.02
Utilities charges industrial	-	(131.52)	-	0.00%	(371.17)
Utilities penalties	-	-	-	0.00%	-
Other service charges	-	560.00	-	0.00%	-
Special police services	70.00	321.00	-	0.00%	112,442.57
Total charge for services	392,899.90	1,734,480.97	-	0.00%	1,547,255.78

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
STATEMENT OF DETAILED REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND (CONTINUED)
FOR THE PERIOD ENDED FEBRUARY 29, 2024

	February Actual	Fiscal Year To Date Actual	Fiscal Year Budget	Percent of Budget	Prior Year February Actual
REVENUES (Continued)					
Fines and forfeitures					
Red light fees	\$ 163,810.92	\$ 1,424,633.72	\$ -	0.00%	\$ 1,137,757.06
Towing fees	16,415.00	44,925.00	-	0.00%	48,030.00
Court fines	9,495.00	46,378.94	-	0.00%	27,904.32
Parking fines	22,090.00	136,815.00	-	0.00%	48,635.00
Overweight truck fines	750.00	1,050.00	-	0.00%	1,450.00
Housing fines	63,178.94	459,221.16	-	0.00%	403,420.15
Municipal collections	3,603.92	71,157.82	-	0.00%	65,807.37
Local debt recovery collections	11,476.66	98,253.75	-	0.00%	107,098.71
Other fines	625.00	11,402.50	-	0.00%	2,640.00
Fire recovery program	-	-	-	0.00%	-
Forfeiture income	-	-	-	0.00%	2,211.85
Total fines and forfeitures	291,445.44	2,293,837.89	-	0.00%	1,844,954.46
Interest income	2,084.12	23,823.53	-	0.00%	18,773.15
Other					
Escrow forfeiture	23,000.00	79,500.00	-	0.00%	96,000.00
Sponsorships	-	-	-	0.00%	2,025.00
Rental income	1,520.88	13,292.04	-	0.00%	27,767.04
Village property rental	-	-	-	0.00%	-
Retiree insurance contribution	-	-	-	0.00%	-
Insurance reimbursement	20.01	1,159.94	-	0.00%	1,336.88
Employee insurance reimbursement	-	-	-	0.00%	-
Workers compensation reimbursement	31,843.60	138,620.38	-	0.00%	160,506.80
TIF #3 Indulux reimbursement	16,073.80	78,496.36	-	0.00%	68,407.22
Motor fuel tax reimbursement	-	-	-	0.00%	-
Miscellaneous	40,725.74	225,057.21	-	0.00%	71,693.37
Total other	113,184.03	536,125.93	-	0.00%	427,736.31
Total revenues	4,083,972.97	19,064,894.00	-	0.00%	15,662,087.15

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
STATEMENT OF DETAILED REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND (CONTINUED)
FOR THE PERIOD ENDED FEBRUARY 29, 2024

	February Actual	Fiscal Year To Date Actual	Fiscal Year Budget	Percent of Budget	Prior Year February Actual
EXPENDITURES					
Administrative compensation					
Salaries	\$ 22,502.99	\$ 123,766.42	\$ -	0.00%	\$ 112,514.92
Salaries-elected official allowance	18,666.38	93,333.26	-	0.00%	84,000.25
FICA tax	3,132.93	16,591.66	-	0.00%	15,033.49
IMRF contribution	2,009.13	14,447.60	-	0.00%	3,035.62
Medical insurance	35,465.25	117,547.89	-	0.00%	88,859.32
	<u>81,776.68</u>	<u>365,686.83</u>	<u>-</u>	<u>0.00%</u>	<u>303,443.60</u>
Total administrative compensation					
General administration					
Salaries administration	31,538.37	180,847.09	-	0.00%	164,503.30
Salaries human resources	13,846.15	76,159.48	-	0.00%	59,350.78
Salaries development & grants	-	-	-	0.00%	0.32
Salaries customer service	4,960.00	27,335.50	-	0.00%	28,368.76
Salaries youth program	-	-	-	0.00%	-
FICA tax	2,528.47	14,516.16	-	0.00%	13,668.86
IMRF contribution	1,684.88	11,663.05	-	0.00%	1,981.30
Medical insurance	49,438.72	133,851.17	-	0.00%	57,029.64
Medical insurance-retirees	79,919.32	265,192.02	-	0.00%	120,462.30
Uniform allowance	-	265.00	-	0.00%	1,120.00
Unemployment compensation	-	12,488.17	-	0.00%	33,447.50
Worker's compensation	(46,793.24)	718,900.95	-	0.00%	261,945.53
Membership dues	12,301.00	16,240.17	-	0.00%	7,373.17
Training	-	1,030.00	-	0.00%	1,856.84
Janitorial services	-	-	-	0.00%	39,847.48
Bank fees	30,360.32	144,555.49	-	0.00%	94,946.21
Municipal collection of Amercia fees	2,995.85	36,166.71	-	0.00%	43,656.53
Red light service fees	62,373.25	547,295.14	-	0.00%	437,699.71
Fire service fees	-	-	-	0.00%	-
Postage & mailing	4,933.57	11,626.98	-	0.00%	14,140.84
Printing	396.16	4,140.40	-	0.00%	16,693.29
Publishing	-	1,126.51	-	0.00%	5,253.07
Office supplies	2,515.49	7,858.40	-	0.00%	8,830.34
Operating supplies	217.76	7,017.26	-	0.00%	22,276.89
Traveling expenses	(5,428.40)	389.22	-	0.00%	121.85
Legal fees	83,391.67	305,574.33	-	0.00%	404,196.99
Auditing	2,000.00	2,000.00	-	0.00%	5,000.00
Medical services & drug testing	2,378.50	8,139.85	-	0.00%	12,511.00
Settlements	-	-	-	0.00%	95,450.36
Telephone	30,554.98	572,270.30	-	0.00%	504,403.43
Utilities	6,256.70	12,400.66	-	0.00%	12,066.76
Liability insurance	322,017.77	2,068,665.87	-	0.00%	1,604,959.55
Maintenance services building & grounds	-	574.01	-	0.00%	10,501.15
Maintenance services equipment	299.00	1,999.63	-	0.00%	849.00
Maintenance services vehicle	1,210.00	10,010.00	-	0.00%	310.00
Maintenance supplies buildings & grounds	237.71	9,822.96	-	0.00%	16,350.72
Other professional services	7,723.48	85,881.32	-	0.00%	449,240.89
Other contractual services	117,450.26	646,751.43	-	0.00%	552,418.11
Special events & activities	6,498.09	43,608.35	-	0.00%	1,995.00
Senior services	-	-	-	0.00%	-
Coronavirus expenditures	-	-	-	0.00%	-
Grants	435,991.37	451,845.37	-	0.00%	62,761.76
Other miscellaneous expenses	(278.85)	39,081.32	-	0.00%	211,264.28
Capital outlay					
Equipment	-	-	-	0.00%	4,881.77
Building	-	-	-	0.00%	664.34
	<u>1,263,518.35</u>	<u>6,477,290.27</u>	<u>-</u>	<u>0.00%</u>	<u>5,384,399.62</u>
Total general administration					

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
STATEMENT OF DETAILED REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND (CONTINUED)
FOR THE PERIOD ENDED FEBRUARY 29, 2024

	February Actual	Fiscal Year To Date Actual	Fiscal Year Budget	Percent of Budget	Prior Year February Actual
EXPENDITURES (Continued)					
Media center					
Salaries	\$ 10,000.51	\$ 73,253.77	\$ -	0.00%	\$ 86,399.63
FICA tax	727.80	5,454.77	-	0.00%	5,616.59
IMRF contribution	4,153.10	15,138.38	-	0.00%	1,338.69
Medical insurance	3,307.24	12,231.11	-	0.00%	9,884.16
Uniform allowance	-	-	-	0.00%	150.00
Publishing	-	-	-	0.00%	-
Office supplies	28.94	28.94	-	0.00%	15,742.32
Operating supplies	-	-	-	0.00%	278.07
Lease payments	-	-	-	0.00%	-
Other professional services	-	-	-	0.00%	6,599.00
Other miscellaneous expenses	-	-	-	0.00%	382.52
Coronavirus expenditures	-	-	-	0.00%	-
Capital outlay					
Equipment	-	-	-	0.00%	-
Total media center	18,217.59	106,106.97	-	0.00%	126,390.98
Village Clerk					
Salaries	-	17,365.27	-	0.00%	26,922.88
FICA tax	-	1,205.89	-	0.00%	1,882.71
IMRF contribution	-	1,239.87	-	0.00%	407.87
Medical insurance	(894.72)	3,263.88	-	0.00%	6,013.08
Training	-	620.00	-	0.00%	865.28
Publishing	-	-	-	0.00%	-
Office supplies	452.62	1,120.49	-	0.00%	2,420.63
Other professional services	-	-	-	0.00%	-
Other contractual services	-	7,166.25	-	0.00%	6,825.00
Special events & activities	-	-	-	0.00%	-
Other miscellaneous expenses	-	30.00	-	0.00%	275.00
Coronavirus expenditures	-	-	-	0.00%	-
Capital outlay					
Equipment	-	-	-	0.00%	-
Total Village Clerk	(442.10)	32,011.65	-	0.00%	45,612.45
Police department					
Salaries chief & deputy chief	20,724.44	190,598.68	-	0.00%	164,933.55
Salaries patrol	452,585.62	2,673,562.90	-	0.00%	1,964,299.17
Salaries lieutenants & sergeants	112,077.27	643,567.84	-	0.00%	550,368.16
Salaries records clerk	72,323.39	382,944.74	-	0.00%	342,931.56
Salaries crossing guards	14,418.50	81,610.00	-	0.00%	70,802.00
Salaries part timeofficers	8,110.00	60,500.00	-	0.00%	60,535.00
Salaries overtime	230,144.35	1,452,319.12	-	0.00%	1,006,351.40
Salaries administrative assist	6,302.63	34,455.36	-	0.00%	31,071.08
Salaries inspector/commander	17,692.23	106,295.11	-	0.00%	84,615.00
FICA tax	21,271.51	126,348.68	-	0.00%	110,370.39
IMRF contribution	5,470.21	40,995.26	-	0.00%	15,650.28
Medical insurance	319,031.84	1,019,056.83	-	0.00%	633,206.11
Uniform allowance	2,739.33	37,334.78	-	0.00%	49,437.28
Dues	-	-	-	0.00%	-
Organization memberships	2,000.00	2,680.00	-	0.00%	5,891.00
Training	-	9,981.00	-	0.00%	19,791.96
Public education	-	-	-	0.00%	1,355.17
Janitorial services	4,700.00	4,700.00	-	0.00%	17,626.00
Postage & mailing	-	-	-	0.00%	1,461.50
Publishing	-	-	-	0.00%	-
Office supplies	3,120.64	9,423.84	-	0.00%	15,353.59

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
STATEMENT OF DETAILED REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND (CONTINUED)
FOR THE PERIOD ENDED FEBRUARY 29, 2024

	February Actual	Fiscal Year To Date Actual	Fiscal Year Budget	Percent of Budget	Prior Year February Actual
EXPENDITURES (Continued)					
Police department (Continued)					
Operating supplies	\$ 10,416.18	\$ 21,576.02	\$ -	0.00%	\$ 21,499.13
Radio & dispatch	-	-	-	0.00%	-
Automotive fuel	12,978.36	94,513.71	-	0.00%	98,298.22
Traveling expenses	9,701.89	12,623.56	-	0.00%	-
Telephone	277.35	14,469.17	-	0.00%	18,159.12
Maintenance services building & grounds	929.00	46,463.35	-	0.00%	19,237.30
Maintenance services equipment	2,524.06	2,524.06	-	0.00%	10,388.86
Maintenance services vehicle	14,607.73	82,419.09	-	0.00%	83,939.38
Maintenance supplies buildings & grounds	1,070.96	2,787.75	-	0.00%	118,920.24
Maintenance supplies equipment	8,496.48	8,960.08	-	0.00%	4,889.66
Maintenance supplies vehicles	13,717.34	24,601.97	-	0.00%	52,623.52
Other professional services	49,160.72	119,373.16	-	0.00%	59,152.02
Other contractual services	208,370.26	325,360.20	-	0.00%	125,481.48
Other miscellaneous expenses	(56,660.70)	306,416.20	-	0.00%	57,380.45
Coronavirus expenditures	-	-	-	0.00%	-
Grant purchases	-	3,720.00	-	0.00%	503.00
Informant payments	-	-	-	0.00%	-
Capital outlay					
Equipment	-	-	-	0.00%	141,722.98
Vehicles	-	-	-	0.00%	-
Building	-	-	-	0.00%	156,912.33
Total police department	1,568,301.59	7,942,182.46	-	0.00%	6,115,157.89
Fire department					
Salaries chief & deputy chief	29,230.72	148,461.36	-	0.00%	91,692.12
Salaries captain	46,063.27	253,347.98	-	0.00%	232,624.05
Salaries lieutenants	41,734.53	229,539.91	-	0.00%	190,890.23
Salaries engineers	100,933.59	558,279.48	-	0.00%	445,483.30
Salaries firefighters	31,525.26	211,986.92	-	0.00%	257,254.04
Salaries overtime	113,924.38	669,995.48	-	0.00%	627,798.62
Salaries inspector	5,384.58	23,692.15	-	0.00%	4,615.39
Salaries clerical	-	-	-	0.00%	-
Salaries esda	14,730.67	62,506.81	-	0.00%	52,665.42
Salaries retro	-	-	-	0.00%	-
FICA tax	7,197.00	39,942.15	-	0.00%	32,584.43
IMRF contribution	558.51	915.51	-	0.00%	-
Medical insurance	181,723.92	559,345.24	-	0.00%	363,210.84
Medical evaluations	-	-	-	0.00%	-
Uniform allowance	3,579.00	14,379.00	-	0.00%	19,987.25
Dues	-	-	-	0.00%	-
Organization memberships	2,799.08	5,327.08	-	0.00%	3,886.00
Training	-	7,070.00	-	0.00%	11,200.00
Public education	-	-	-	0.00%	-
Janitorial supplies	-	164.92	-	0.00%	657.31
Publishing	-	-	-	0.00%	-
Office supplies	-	-	-	0.00%	245.80
Operating supplies	6,731.38	22,312.70	-	0.00%	11,828.37
Operating supplies EMS	-	-	-	0.00%	-
Postage & mailing	-	-	-	0.00%	-
Radio & dispatch	-	-	-	0.00%	-
Automotive fuel	8,111.50	59,071.25	-	0.00%	60,316.02
Traveling expenses	-	-	-	0.00%	-
Legal fees	-	-	-	0.00%	-
Telephone	719.85	1,707.94	-	0.00%	933.16
Utilities	747.72	5,115.28	-	0.00%	11,251.69

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
STATEMENT OF DETAILED REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND (CONTINUED)
FOR THE PERIOD ENDED FEBRUARY 29, 2024

	February Actual	Fiscal Year To Date Actual	Fiscal Year Budget	Percent of Budget	Prior Year February Actual
EXPENDITURES (Continued)					
Fire department (continued)					
Maintenance services building & grounds	\$ 232.00	\$ 2,988.00	\$ -	0.00%	\$ 87,079.90
Maintenance services equipment	2,125.14	27,170.74	-	0.00%	64,419.90
Maintenance services vehicle	2,721.29	21,755.41	-	0.00%	33,310.10
Maintenance supplies buildings & grounds	666.28	4,046.74	-	0.00%	155,231.16
Maintenance supplies equipment	1,431.25	20,168.76	-	0.00%	4,889.95
Maintenance supplies vehicles	2,066.37	10,062.11	-	0.00%	69.98
Other professional services	2,488.64	14,406.20	-	0.00%	60,682.89
Other contractual services	(8,010.54)	22,649.85	-	0.00%	13,827.33
Coronavirus expenditures	-	-	-	0.00%	-
Miscellaneous 2% account purchases	-	-	-	0.00%	-
Grants:					
Grant purchases	-	-	-	0.00%	-
Firefighters small tools grant	-	-	-	0.00%	-
Firefighters assistances	-	-	-	0.00%	-
Bunker gear	-	-	-	0.00%	-
Other miscellaneous expenses	54,063.49	54,437.49	-	0.00%	14,926.19
Capital outlay					
Equipment	-	-	-	0.00%	-
Vehicles	-	-	-	0.00%	-
Building	-	-	-	0.00%	-
Total fire department	653,478.88	3,050,846.46	-	0.00%	2,853,561.44
Finance department					
Salaries	7,480.74	76,711.33	-	0.00%	69,576.92
FICA tax	555.54	5,583.83	-	0.00%	5,019.94
IMRF contribution	376.26	5,319.31	-	0.00%	1,051.96
Medical insurance	1,354.91	13,121.61	-	0.00%	11,046.11
Organization memberships	-	-	-	0.00%	-
Training	-	-	-	0.00%	-
Office supplies	-	-	-	0.00%	-
Other professional services	65,266.16	250,958.72	-	0.00%	158,553.72
Grants:					
COVID-19 grant	-	-	-	0.00%	-
Total finance department	75,033.61	351,694.80	-	0.00%	245,248.65
Public works department					
Salaries superintendent	9,230.74	50,769.03	-	0.00%	39,230.75
Salaries supervisors	4,615.41	19,615.41	-	0.00%	5,653.90
Salaries foreman	23,187.78	108,646.79	-	0.00%	80,624.75
Salaries operator	-	-	-	0.00%	-
Salaries mechanic	17,397.16	92,722.77	-	0.00%	78,288.97
Salaries drivers	25,704.08	193,542.22	-	0.00%	160,113.69
Salaries laborer	60,941.78	346,457.58	-	0.00%	230,877.89
Salaries clerical	7,334.40	38,441.65	-	0.00%	29,137.69
Salaries overtime	37,478.52	190,720.05	-	0.00%	89,384.64
FICA tax	13,603.24	77,702.72	-	0.00%	52,570.47
IMRF contribution	10,473.09	81,503.30	-	0.00%	11,283.56
Medical insurance	81,394.57	258,844.09	-	0.00%	149,254.99
Uniform allowance	8,848.00	19,328.00	-	0.00%	19,200.00
Dues	-	-	-	0.00%	-
Organization memberships	-	-	-	0.00%	-
Training	-	-	-	0.00%	6,750.00
Public education	-	-	-	0.00%	-
Janitorial services	-	-	-	0.00%	-

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
STATEMENT OF DETAILED REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND (CONTINUED)
FOR THE PERIOD ENDED FEBRUARY 29, 2024

	February Actual	Fiscal Year To Date Actual	Fiscal Year Budget	Percent of Budget	Prior Year February Actual
EXPENDITURES (Continued)					
Public works department (continued)					
Contract collection	\$ -	\$ 20,031.19	\$ -	0.00%	\$ -
Postage & mailing	-	-	-	0.00%	-
Office supplies	775.05	3,743.33	-	0.00%	2,798.10
Operating supplies	3,125.04	9,914.32	-	0.00%	6,302.12
Radio & dispatch	-	-	-	0.00%	-
Automotive fuel	5,084.88	25,510.22	-	0.00%	26,127.99
Equipment rentals	398.95	2,115.98	-	0.00%	11,515.51
Telephone	-	179.30	-	0.00%	-
Utilities	5,506.02	11,563.91	-	0.00%	21,341.20
Maintenance services building & grounds	1,813.32	168,595.36	-	0.00%	153,136.89
Maintenance services equipment	5,203.53	14,521.93	-	0.00%	84,233.77
Maintenance services vehicle	17,629.41	123,348.03	-	0.00%	184,953.25
Maintenance services sidewalks	-	156,900.00	-	0.00%	346,481.62
Maintenance services streets	-	16,937.25	-	0.00%	160,560.00
Maintenance services other	-	44.00	-	0.00%	-
Maintenance supplies buildings & grounds	1,893.60	27,132.44	-	0.00%	82,240.77
Maintenance supplies equipment	7,158.88	41,790.03	-	0.00%	24,121.60
Maintenance supplies vehicles	2,174.44	10,499.87	-	0.00%	8,663.58
Maintenance supplies street repair	8,928.82	8,928.82	-	0.00%	197.20
Maintenance supplies street lighting	-	-	-	0.00%	-
Maintenance supplies signs	-	1,306.60	-	0.00%	3,966.15
Maintenance supplies other	-	191.88	-	0.00%	-
Janitorial supplies	-	-	-	0.00%	-
Other professional services	32,117.49	369,149.09	-	0.00%	23,015.06
Other contractual services	-	-	-	0.00%	-
Coronavirus expenditures	-	-	-	0.00%	-
Tree maintenance	-	26,800.00	-	0.00%	-
Hauling disposal services	-	-	-	0.00%	-
Village hall expenses	-	-	-	0.00%	-
Street lighting	-	-	-	0.00%	-
Other miscellaneous expenses	-	1,670.01	-	0.00%	6,878.86
Grants	-	-	-	0.00%	-
Capital outlay					
Building	-	-	-	0.00%	-
Equipment	-	7,218.50	-	0.00%	-
Vehicles	-	-	-	0.00%	-
Total public works department	392,018.20	2,526,385.67	-	0.00%	2,098,904.97
Property preservation engineer department					
Salaries	14,615.39	81,628.54	-	0.00%	69,807.31
FICA tax	1,080.83	7,717.09	-	0.00%	5,462.24
IMRF contribution	816.26	7,782.95	-	0.00%	1,214.63
Medical insurance	3,219.20	9,561.84	-	0.00%	5,832.93
Maintenance services building & grounds	-	-	-	0.00%	4.99
Maintenance services vehicles	-	-	-	0.00%	-
Other professional services	8,571.46	38,198.96	-	0.00%	5,845.00
Other miscellaneous expenses	-	-	-	0.00%	-
Total property preservation engineer department	28,303.14	144,889.38	-	0.00%	88,167.10
Property acquisition department					
Other contracted services	-	-	-	0.00%	-
Other miscellaneous expenses	-	-	-	0.00%	-
Total property acquisition department	-	-	-	0.00%	-

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
STATEMENT OF DETAILED REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND (CONTINUED)
FOR THE PERIOD ENDED FEBRUARY 29, 2024

	February Actual	Fiscal Year To Date Actual	Fiscal Year Budget	Percent of Budget	Prior Year February Actual
EXPENDITURES (Continued)					
Permits & licenses department					
Salaries	\$ -	\$ 9,663.75	\$ -	0.00%	\$ 35,206.52
FICA tax	-	506.77	-	0.00%	2,514.05
IMRF contribution	-	689.99	-	0.00%	669.06
Medical insurance	7,320.08	21,669.83	-	0.00%	17,467.23
Seminars	-	-	-	0.00%	-
Postage & mailing	-	-	-	0.00%	-
Printing	-	-	-	0.00%	-
Office supplies	-	-	-	0.00%	109.45
Operating supplies	-	-	-	0.00%	176.00
Engineering services	-	3,620.25	-	0.00%	-
Coronavirus expenditures	-	-	-	0.00%	-
Other professional services	1,590.00	11,670.00	-	0.00%	18,660.00
Other contractual services	12,562.72	32,111.65	-	0.00%	11,354.56
Other miscellaneous expenses	-	-	-	0.00%	-
Capital outlay					
Equipment	-	-	-	0.00%	-
Total permits & licenses department	21,472.80	79,932.24	-	0.00%	86,156.87
Housing department					
Salaries housing manager	4,903.79	46,403.47	-	0.00%	42,307.50
Salaries clerical	23,115.91	89,222.66	-	0.00%	69,605.14
Salaries code enforcement director	6,307.65	31,538.26	-	0.00%	37,692.30
Salaries code enforcers	23,418.00	142,276.70	-	0.00%	128,934.05
FICA tax	4,172.57	22,572.57	-	0.00%	20,021.82
IMRF contribution	4,856.79	27,400.66	-	0.00%	3,971.51
Medical insurance	15,453.92	73,818.90	-	0.00%	42,099.14
Dues	-	-	-	0.00%	-
Seminars	-	-	-	0.00%	-
Postage & mailing	-	-	-	0.00%	-
Printing	-	-	-	0.00%	1,188.00
Office supplies	-	2,302.99	-	0.00%	3,926.87
Automotive fuel	3,244.60	23,628.52	-	0.00%	24,126.42
Coronavirus expenditures	-	-	-	0.00%	-
Maintenance services vehicle	109.99	131.95	-	0.00%	7,538.05
Other professional services	-	-	-	0.00%	2,952.00
Other contractual services	3,641.98	15,933.96	-	0.00%	11,354.56
Board ups	-	14,763.54	-	0.00%	14,549.00
Lawn care	-	(465.00)	-	0.00%	31,885.00
Other miscellaneous expenses	-	1,875.57	-	0.00%	4,099.82
Capital outlay					
Equipment	-	-	-	0.00%	-
Total housing department	89,225.20	491,404.75	-	0.00%	446,251.18
Sanitation department					
Contract collection	258,070.29	1,294,705.52	-	0.00%	1,225,851.94
Bad debt expense	-	-	-	0.00%	-
Total sanitation department	258,070.29	1,294,705.52	-	0.00%	1,225,851.94
Board and commissions department					
Other professional services	-	-	-	0.00%	-
Other miscellaneous expenses	-	-	-	0.00%	-
Total board and commissions department	-	-	-	0.00%	-

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
STATEMENT OF DETAILED REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND (CONTINUED)
FOR THE PERIOD ENDED FEBRUARY 29, 2024

	February Actual	Fiscal Year To Date Actual	Fiscal Year Budget	Percent of Budget	Prior Year February Actual
EXPENDITURES (Continued)					
Debt Service					
General administration lease payments	\$ 33,883.72	\$ 141,627.27	\$ -	0.00%	\$ 8,287.60
General administration interest payments	4,563.77	7,218.77	-	0.00%	-
Media center lease payments	-	-	-	0.00%	2,467.15
Police department lease payments	196,124.44	633,239.68	-	0.00%	270,338.99
Police department interest payments	909.00	3,792.24	-	0.00%	-
Fire department lease payments	56,432.63	135,678.68	-	0.00%	52,226.94
Fire department interest payments	149.00	447.00	-	0.00%	-
Public works department lease payments	114,914.37	296,266.61	-	0.00%	81,377.58
Public works department interest payments	7,833.00	27,222.43	-	0.00%	-
Housing department lease payments	-	10,244.49	-	0.00%	10,244.49
Total debt service	<u>414,809.93</u>	<u>1,255,737.17</u>	<u>-</u>	<u>0.00%</u>	<u>424,942.75</u>
Total expenditures	<u>4,863,784.16</u>	<u>24,118,874.17</u>	<u>-</u>	<u>0.00%</u>	<u>19,444,089.44</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(779,811.19)</u>	<u>(5,053,980.17)</u>	<u>-</u>		<u>(3,782,002.29)</u>
OTHER FINANCING SOURCES (USES)					
Bond proceeds	-	-	-	0.00%	-
Capital lease proceeds	-	-	-	0.00%	-
Sale of fixed assets	-	-	-	0.00%	15,000.00
Sale of property	-	29,620.00	-	0.00%	5,000.00
City of Chicago payment	-	(376,518.02)	-	0.00%	(63,429.71)
Sale of foreclosed property	-	-	-	0.00%	-
Transfers in	-	-	-	0.00%	-
Transfers out special revenue funds	-	-	-	0.00%	-
Transfers out debt service	-	-	-	0.00%	-
Transfers out	-	-	-	0.00%	-
Total other financing sources (uses)	<u>-</u>	<u>(346,898.02)</u>	<u>-</u>	<u>0.00%</u>	<u>(43,429.71)</u>
Net change in fund balance	<u>\$ (779,811.19)</u>	<u>(5,400,878.19)</u>	<u>\$ -</u>		<u>(3,825,432.00)</u>
Fund balance at beginning of year		<u>2,316,154.89</u>			<u>6,000,452.19</u>
Fund balance (deficit) at end of year		<u>\$ (3,084,723.30)</u>			<u>\$ 2,175,020.19</u>

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
BALANCE SHEET
ENTERPRISE FUND-WATER FUND
AS OF FEBRUARY 29, 2024

	<u>Current Year</u> <u>Actual</u>	<u>Prior Year</u> <u>Actual</u>
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 2,500.00	\$ 1,892,817.54
Accounts receivable		
Customers	3,975,252.01	4,081,035.34
Less: allowance for doubtful accounts	(741,131.71)	(741,131.71)
Due from other funds	-	-
Prepaid items	-	-
	<u>3,236,620.30</u>	<u>5,232,721.17</u>
Total current assets		
Noncurrent Assets		
Capital assets		
Depreciable	1,836,160.91	1,836,160.91
Less: accumulated depreciation	(1,773,259.49)	(1,773,259.49)
Net pension asset-IMRF	<u>1,671,227.00</u>	<u>1,671,227.00</u>
	<u>1,734,128.42</u>	<u>1,734,128.42</u>
Total noncurrent assets		
	<u>4,970,748.72</u>	<u>6,966,849.59</u>
Total assets		
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflow-OPEB	33,340.00	33,340.00
Deferred outflow-IMRF	<u>2,486.00</u>	<u>2,486.00</u>
	<u>35,826.00</u>	<u>35,826.00</u>
Total deferred outflows		
LIABILITIES		
Current Liabilities		
Accounts payable	1,197,512.67	1,479,240.46
Accrued salaries payable	44,849.79	44,104.94
Accrued compensated absences	17,019.16	17,019.16
Liability insurance payable	22,683.25	19,175.28
Workers compensation payable	5,330.75	5,330.75
OPEB liability	117,822.00	117,822.00
Due to other funds	<u>1,536,709.21</u>	<u>429,724.54</u>
	<u>2,941,926.83</u>	<u>2,112,417.13</u>
Total current liabilities		

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
BALANCE SHEET
ENTERPRISE FUND-WATER FUND
AS OF FEBRUARY 29, 2024

	<u>Current Year Actual</u>	<u>Prior Year Actual</u>
LIABILITIES (Continued)		
Noncurrent Liabilities		
Tenant deposits	27,450.00	25,175.00
Capital lease liability	7,044.26	13,279.31
City of Chicago payable	<u>4,044,113.62</u>	<u>5,669,783.90</u>
Total noncurrent liabilities	<u>4,078,607.88</u>	<u>5,708,238.21</u>
Total liabilities	<u>7,020,534.71</u>	<u>7,820,655.34</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred inflow-IMRF	<u>868,316.00</u>	<u>868,316.00</u>
NET POSITION		
Investment in capital assets	55,857.16	49,622.11
Unrestricted (deficit)	<u>(2,938,133.15)</u>	<u>(1,735,917.86)</u>
Total net position	<u><u>\$ (2,882,275.99)</u></u>	<u><u>\$ (1,686,295.75)</u></u>

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
STATEMENT OF REVENUES, EXPENSE AND CHANGES IN NET POSITION
ENTERPRISE FUND-WATER FUND
FOR THE PERIOD ENDED FEBRUARY 29, 2024

	February Actual	Fiscal Year To Date Actual	Fiscal Year Budget	Percent of Budget	Prior Year February Actual
OPERATING REVENUES					
Utility charges residential	\$ 583,977.30	\$ 2,584,498.43	\$ -	0.00%	\$ 2,056,471.37
Utility charges commercial	102,571.90	404,539.67	-	0.00%	454,667.05
Utility charges industrial	226,601.86	1,406,534.56	-	0.00%	1,290,527.94
Utility penalties	6,164.71	24,703.23	-	0.00%	(408.87)
Other income	(2,887.66)	4,736.61	-	0.00%	3,933.38
Total revenues	916,428.11	4,425,012.50	-	0.00%	3,805,190.87
OPERATING EXPENSES					
Operations					
Salaries management	6,923.08	49,846.12	-	0.00%	36,411.06
Salaries public works allocation	59,587.38	343,396.52	-	0.00%	237,555.80
Salaries meter readers	14,584.91	77,616.86	-	0.00%	88,195.31
Salaries clerks	28,017.82	145,675.41	-	0.00%	129,025.86
FICA tax	8,085.31	44,014.95	-	0.00%	36,514.50
IMRF contribution	6,005.55	41,516.62	-	0.00%	7,251.13
Medical insurance	33,863.89	107,496.08	-	0.00%	78,198.90
Uniform allowance	-	326.00	-	0.00%	1,900.00
OPEB expense	-	-	-	0.00%	-
Workers compensation	(22,512.28)	-	-	0.00%	24,762.78
Training	-	-	-	0.00%	-
Purchase of water	1,334,582.53	3,051,534.70	-	0.00%	2,490,824.34
Bank fees	4,754.28	11,342.42	-	0.00%	9,013.09
Postage & mailing	-	5,149.63	-	0.00%	6,360.92
Office supplies	267.90	803.09	-	0.00%	2,217.83
Operating supplies	-	27,705.19	-	0.00%	31,130.46
Automotive fuel	3,244.60	23,628.52	-	0.00%	24,126.42
Auditing	-	-	-	0.00%	-
Utilities	9,773.53	33,533.54	-	0.00%	45,742.50
Liability insurance	-	-	-	0.00%	229,783.80
Lease payments	-	-	-	0.00%	1,390.89
Maintenance services building & grounds	23,862.15	961,745.13	-	0.00%	202,675.53
Maintenance services equipment	-	426.60	-	0.00%	-
Maintenance services other	-	-	-	0.00%	1,009.07
Maintenance services utility system	6,601.50	91,772.03	-	0.00%	4,091.36
Maintenance services vehicles	-	-	-	0.00%	572.18
Maintenance supplies building	-	320.00	-	0.00%	5,201.51
Maintenance supplies equipment	-	-	-	0.00%	87.52
Maintenance supplies utility system	18,651.51	288,249.26	-	0.00%	67,002.28
Maintenance supplies vehicles	-	-	-	0.00%	-
Other professional services	42,048.63	150,886.78	-	0.00%	176,508.73
Other contracted services	3,596.14	13,550.70	-	0.00%	11,354.56
Other miscellaneous expenses	-	2,258.77	-	0.00%	2,615.00
Capital outlay					
Vehicle	-	-	-	0.00%	-
Building	-	-	-	0.00%	-
Bad debt expense	-	-	-	0.00%	-
Operating expenses before depreciation	1,581,938.43	5,472,794.92	-	0.00%	3,951,523.33
Depreciation	-	-	-	0.00%	-
Total operating expenses	1,581,938.43	5,472,794.92	-	0.00%	3,951,523.33
Operating income (loss)	(665,510.32)	(1,047,782.42)	-		(146,332.46)

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
STATEMENT OF REVENUES, EXPENSE AND CHANGES IN NET POSITION
ENTERPRISE FUND-WATER FUND (CONTINUED)
FOR THE PERIOD ENDED FEBRUARY 29, 2024

	February Actual	Fiscal Year To Date Actual	Fiscal Year Budget	Percent of Budget	Prior Year February Actual
NONOPERATING REVENUE (EXPENSES)					
Interest income	\$ -	\$ -	\$ -	0.00%	\$ -
Transfer in	-	376,518.02	-	0.00%	63,429.71
Principal repayment	-	-	-	0.00%	-
Interest expense	(340,187.03)	(680,968.67)	-	0.00%	(386,196.57)
IMRF pension	-	-	-	0.00%	-
Total nonoperating revenues (expenses)	(340,187.03)	(304,450.65)	-	0.00%	(322,766.86)
Change in net position	\$ (1,005,697.35)	(1,352,233.07)	\$ -		(469,099.32)
Net position at beginning of year		(1,530,042.92)			(1,217,196.43)
Net position at end of year		\$ (2,882,275.99)			\$ (1,686,295.75)

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
BALANCE SHEET
ENTERPRISE FUND-SEWER FUND
AS OF FEBRUARY 29, 2024

	Current Year Actual	Prior Year Actual
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 98,501.07	\$ 1,411,471.29
Accounts receivable		
Customers	664,154.22	695,140.84
Less: allowance for doubtful accounts	(120,136.97)	(120,136.97)
Due from other funds	-	-
Prepaid items	-	-
	<u>642,518.32</u>	<u>1,986,475.16</u>
Total current assets		
Noncurrent Assets		
Capital assets		
Depreciable	67,467.10	67,467.10
Less: accumulated depreciation	(11,881.00)	(11,881.00)
Net pension asset-IMRF	742,801.00	742,801.00
	<u>798,387.10</u>	<u>798,387.10</u>
Total noncurrent assets		
	<u>1,440,905.42</u>	<u>2,784,862.26</u>
Total assets		
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflow-OPEB	11,417.00	11,417.00
Deferred outflow-IMRF	1,105.00	1,105.00
	<u>12,522.00</u>	<u>12,522.00</u>
Total deferred outflows		
LIABILITIES		
Current Liabilities		
Accounts payable	122,060.35	546,211.66
Accrued salaries payable	26,384.49	19,102.71
Accrued compensated absences	-	-
Liability insurance payable	8,963.24	6,413.08
Workers compensation payable	1,782.84	1,782.84
OPEB liability	40,347.00	40,347.00
Due to other funds	(394,639.57)	145,651.56
	<u>(195,101.65)</u>	<u>759,508.85</u>
Total current liabilities		
	<u>(195,101.65)</u>	<u>759,508.85</u>
Total liabilities		
DEFERRED INFLOWS OF RESOURCES		
Deferred inflow-IMRF	385,936.00	385,936.00
	<u>385,936.00</u>	<u>385,936.00</u>
Total deferred inflows		
NET POSITION		
Investment in capital assets	55,586.10	55,586.10
Unrestricted (deficit)	1,207,006.97	1,596,353.31
	<u>1,262,593.07</u>	<u>1,651,939.41</u>
Total net position		
	<u>\$ 1,262,593.07</u>	<u>\$ 1,651,939.41</u>

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
STATEMENT OF REVENUES, EXPENSE AND CHANGES IN NET POSITION
ENTERPRISE FUND-SEWER FUND
FOR THE PERIOD ENDED FEBRUARY 29, 2024

	February Actual	Fiscal Year To Date Actual	Fiscal Year Budget	Percent of Budget	Prior Year February Actual
OPERATING REVENUES					
Utility charges residential	\$ 106,594.13	\$ 467,123.01	\$ -	0.00%	\$ 418,868.79
Utility charges commercial	26,534.19	111,571.90	-	0.00%	134,370.28
Utility charges industrial	42,350.03	258,360.72	-	0.00%	257,661.02
Utility penalties	-	-	-	0.00%	-
Other income	-	-	-	0.00%	-
Infrastructure grant	-	-	-	0.00%	-
Total revenues	175,478.35	837,055.63	-	0.00%	810,900.09
OPERATING EXPENSES					
Operations					
Salaries public works allocation	59,587.38	340,755.73	-	0.00%	237,888.83
Salaries management	-	-	-	0.00%	-
FICA tax	4,352.54	24,691.43	-	0.00%	17,594.65
IMRF contribution	3,382.10	25,118.20	-	0.00%	3,910.24
Medical insurance	27,130.55	86,123.95	-	0.00%	49,641.70
Uniform allowance	-	-	-	0.00%	-
OPEB expense	-	-	-	0.00%	-
Workers compensation	(19,754.88)	-	-	0.00%	23,197.86
Bank fees	4,754.28	11,342.42	-	0.00%	9,013.63
Automotive fuel	1,622.30	18,220.49	-	0.00%	12,063.22
Auditing	-	-	-	0.00%	-
Liability insurance	-	-	-	0.00%	92,918.73
Other professional services	5,856.75	22,124.61	-	0.00%	18,435.61
Sewer main breaks	-	56,601.40	-	0.00%	196,938.84
Concrete repair-sewer	45,750.00	180,376.83	-	0.00%	489,910.00
Infrastructure improvement	-	-	-	0.00%	-
Other miscellaneous expenses	-	2,000.00	-	0.00%	-
Capital outlay					
Vehicles	-	-	-	0.00%	-
Bad debt expense	-	-	-	0.00%	-
Operating expenses before depreciation	132,681.02	767,355.06	-	0.00%	1,151,513.31
Depreciation	-	-	-	0.00%	-
Total operating expenses	132,681.02	767,355.06	-	0.00%	1,151,513.31
Operating income (loss)	42,797.33	69,700.57	-		(340,613.22)
NONOPERATING REVENUE (EXPENSES)					
Interest income	-	-	-	0.00%	-
IMRF pension	-	-	-	0.00%	-
Total nonoperating revenues (expenses)	-	-	-	0.00%	-
Change in net position	<u>\$ 42,797.33</u>	<u>69,700.57</u>	<u>\$ -</u>		<u>(340,613.22)</u>
Net position at beginning of year		<u>1,192,892.50</u>			<u>1,992,552.63</u>
Net position at end of year		<u>\$ 1,262,593.07</u>			<u>\$ 1,651,939.41</u>

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
BALANCE SHEET
ENTERPRISE FUND-MELANIE FITNESS CENTER
AS OF FEBRUARY 29, 2024

	Current Year Actual	Prior Year Actual
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 824.84	\$ 1,902.68
Total current assets	<u>824.84</u>	<u>1,902.68</u>
Noncurrent Assets		
Capital assets		
Depreciable	3,935,731.45	3,935,731.45
Less: accumulated depreciation	(2,493,638.41)	(2,493,638.41)
Net pension asset-IMRF	<u>-</u>	<u>-</u>
Total noncurrent assets	<u>1,442,093.04</u>	<u>1,442,093.04</u>
Total assets	<u>1,442,917.88</u>	<u>1,443,995.72</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflow-OPEB	-	-
Deferred outflow-IMRF	<u>-</u>	<u>-</u>
Total deferred outflows	<u>-</u>	<u>-</u>
LIABILITIES		
Current Liabilities		
Accounts payable	4,107.12	45,704.88
Accrued salaries payable	-	-
OPEB liability	-	-
Security deposit	1,000.00	1,000.00
Due to other funds	<u>1,249,566.59</u>	<u>1,157,329.02</u>
Total current liabilities	<u>1,254,673.71</u>	<u>1,204,033.90</u>
Total liabilities	<u>1,254,673.71</u>	<u>1,204,033.90</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred inflow-IMRF	<u>-</u>	<u>-</u>
NET POSITION		
Investment in capital assets	1,442,093.04	1,442,093.04
Unrestricted (deficit)	<u>(1,253,848.87)</u>	<u>(1,202,131.22)</u>
Total net position	<u>188,244.17</u>	<u>239,961.82</u>

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
STATEMENT OF REVENUES, EXPENSE AND CHANGES IN NET POSITION
ENTERPRISE FUND-MELANIE FITNESS CENTER
FOR THE PERIOD ENDED FEBRUARY 29, 2024

	February Actual	Fiscal Year To Date Actual	Fiscal Year Budget	Percent of Budget	Prior Year February Actual
OPERATING REVENUES					
Membership fees	\$ -	\$ -	\$ -	0.00%	\$ -
Rental income	-	-	-	0.00%	2,400.00
Other income	-	-	-	0.00%	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>2,400.00</u>
OPERATING EXPENSES					
Operations					
Salaries	-	-	-	0.00%	6,848.81
FICA tax	-	-	-	0.00%	-
IMRF contribution	-	-	-	0.00%	-
Medical insurance	-	-	-	0.00%	-
OPEB expense	-	-	-	0.00%	-
Training	-	-	-	0.00%	-
Advertising	-	-	-	0.00%	-
Bank fees	-	74.00	-	0.00%	-
Credit card fees	189.00	415.68	-	0.00%	1,813.74
Postage & mailing	-	-	-	0.00%	-
Office supplies	-	-	-	0.00%	-
Operating supplies	-	-	-	0.00%	-
Utilities	4,101.77	10,002.86	-	0.00%	9,839.06
Equipment	-	-	-	0.00%	44,192.50
Maintenance services building & grounds	-	177.06	-	0.00%	6,322.00
Maintenance equipment	-	-	-	0.00%	-
Janitor supplies	-	-	-	0.00%	-
Other professional services	(6,697.36)	32,443.20	-	0.00%	11,510.01
Miscellaneous expenses	-	-	-	0.00%	92.42
Bad debt expense	-	-	-	0.00%	-
Operating expenses before depreciation	<u>(2,406.59)</u>	<u>43,112.80</u>	<u>-</u>	<u>0.00%</u>	<u>80,618.54</u>
Depreciation	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>
Total operating expenses	<u>(2,406.59)</u>	<u>43,112.80</u>	<u>-</u>	<u>0.00%</u>	<u>80,618.54</u>
Operating income (loss)	2,406.59	(43,112.80)	-		(78,218.54)
NONOPERATING REVENUE (EXPENSES)					
Interest income	-	-	-	0.00%	-
IMRF pension	-	-	-	0.00%	-
Total nonoperating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>
Change in net position	<u>\$ 2,406.59</u>	<u>(43,112.80)</u>	<u>\$ -</u>		<u>(78,218.54)</u>
Net position at beginning of year		<u>231,356.97</u>			<u>318,180.36</u>
Net position at end of year		<u>\$ 188,244.17</u>			<u>\$ 239,961.82</u>

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
AS OF FEBRUARY 29, 2024

	Motor Fuel Tax	TIF I I-94 Sibley	TIF II Sibley Woodlawn	TIF III Indulux	TIF IV 300 W. Sibley	American Rescue Plan Fund
ASSETS						
Cash and cash equivalents	\$ 2,289,148.15	\$ 343,806.88	\$ 1,734,667.30	\$ 563,817.51	\$ -	\$ 1,722,869.63
Property taxes receivable	-	-	-	-	-	-
Receivables other taxes	76,122.38	-	-	-	-	-
Due from other funds	-	2,521,922.60	-	-	-	49,465.62
Total assets	\$ 2,365,270.53	\$ 2,865,729.48	\$ 1,734,667.30	\$ 563,817.51	\$ -	\$ 1,772,335.25
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE						
Liabilities:						
Accounts payable	473,352.95	-	350,000.00	-	-	50,450.00
Forfeiture deposit	-	-	-	-	-	-
Property taxes-allowance	-	-	-	-	-	-
Due to other funds	218,073.47	-	443.33	95,272.70	36,050.00	99,765.53
Total liabilities	691,426.42	-	350,443.33	95,272.70	36,050.00	150,215.53
Deferred inflows of resources						
Property taxes	-	-	-	-	-	-
Grants	-	-	-	-	-	1,602,676.87
Total deferred inflows of resources	-	-	-	-	-	1,602,676.87
Fund balances:						
Restricted						
Street maintenance	1,673,844.11	-	-	-	-	-
Economic development	-	2,865,729.48	1,384,223.97	468,544.81	-	-
Public safety	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	(36,050.00)	19,442.85
Total fund balances (deficits)	1,673,844.11	2,865,729.48	1,384,223.97	468,544.81	(36,050.00)	19,442.85
Total liabilities, deferred inflows of resources and fund balance	\$ 2,365,270.53	\$ 2,865,729.48	\$ 1,734,667.30	\$ 563,817.51	\$ -	\$ 1,772,335.25

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS (CONTINUED)
AS OF FEBRUARY 29, 2024

	Police Pension Contribution	Firefighters Pension Contribution	Special Income Fund	Public Safety Fund	Federal Forfeiture	State Forfeiture	Foreign Fire Tax	Total
ASSETS								
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 25,844.70	\$ 313,574.95	\$ 13,081.08	\$ 7,006,810.20
Property taxes receivable	1,396,807.00	759,118.00	-	-	-	-	-	2,155,925.00
Receivables other taxes	-	-	-	-	-	-	-	76,122.38
Due from other funds	-	-	44,720.88	64,100.00	-	-	-	2,680,209.10
Total assets	\$ 1,396,807.00	\$ 759,118.00	\$ 44,720.88	\$ 64,100.00	\$ 25,844.70	\$ 313,574.95	\$ 13,081.08	\$ 11,919,066.68
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE								
Liabilities:								
Accounts payable	-	-	-	-	15,712.00	-	-	889,514.95
Forfeiture deposit	-	-	-	-	-	62,497.40	-	62,497.40
Property taxes-allowance	161,564.00	87,805.00	-	-	-	-	-	249,369.00
Due to other funds	-	-	-	-	-	15,979.07	-	465,584.10
Total liabilities	161,564.00	87,805.00	-	-	15,712.00	78,476.47	-	1,666,965.45
Deferred inflows of resources								
Property taxes	1,235,243.00	671,313.00	-	-	-	-	-	1,906,556.00
Grants	-	-	-	-	-	-	-	1,602,676.87
Total deferred inflows of resources	1,235,243.00	671,313.00	-	-	-	-	-	3,509,232.87
Fund balances:								
Restricted								
Street maintenance	-	-	-	-	-	-	-	1,673,844.11
Economic development	-	-	-	-	-	-	-	4,718,498.26
Public safety	-	-	-	64,100.00	(5,579.30)	235,098.48	13,081.08	306,700.26
Unassigned (deficit)	-	-	44,720.88	-	-	-	-	28,113.73
Total fund balances (deficits)	-	-	44,720.88	64,100.00	(5,579.30)	235,098.48	13,081.08	6,727,156.36
Total liabilities, deferred inflows of resources and fund balance	\$ 1,396,807.00	\$ 759,118.00	\$ 44,720.88	\$ 64,100.00	\$ 10,132.70	\$ 313,574.95	\$ 13,081.08	\$ 11,903,354.68

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FOR THE PERIOD ENDED FEBRUARY 29, 2024

	Motor Fuel Tax	TIF I I-94 Sibley	TIF II Sibley Woodlawn	TIF III Indulux	TIF IV 300 W. Sibley	American Rescue Plan Fund
REVENUES						
Property tax-net	\$ -	\$ -	\$ 219,598.90	\$ 89,504.42	\$ -	\$ -
Motor fuel tax allotments	793,875.27	-	-	-	-	-
Forfeiture income	-	-	-	-	-	-
Foreign fire tax	-	-	-	-	-	-
Illinois rebuild grant	-	-	-	-	-	-
Grant income	-	-	-	-	-	487,310.21
Rental income	-	-	-	-	-	-
Interest income	119,771.01	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-
Total revenues	913,646.28	-	219,598.90	89,504.42	-	487,310.21
EXPENDITURES						
Current						
Pension contribution	-	-	-	-	-	-
Maintenance service traffic signals	422,671.65	-	-	-	-	-
Maintenance supplies street	191,149.04	-	-	-	-	-
Legal fees	-	-	-	-	-	-
Utilities	274,078.73	-	-	-	-	-
General maintenance-public works	-	-	-	-	-	-
Project engineering	59,914.80	-	-	-	-	-
Street scarification	258,290.06	-	-	-	-	-
Other professional services	-	75.00	75.00	78,571.35	-	433,517.51
Lease payments	7,986.81	-	-	-	-	-
Maintenance services-building	-	-	-	-	-	-
Maintenance services-equipment	-	-	-	-	-	-
Maintenance services-vehicle	-	-	-	-	-	-
Telephone	-	-	-	-	-	-
Travel expenses	-	-	-	-	-	-
Organization membership	-	-	-	-	-	-
Training	-	-	-	-	-	-
Bank fees	-	-	-	-	-	-
Public education	-	-	-	-	-	-
Other contracted services	-	-	-	-	-	-
Other miscellaneous expenses	-	-	-	-	-	9,011.16
Informant/line up expenditures	-	-	-	-	-	-

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
SPECIAL REVENUE FUNDS
FOR THE PERIOD ENDED FEBRUARY 29, 2024

	Motor Fuel Tax	TIF I I-94 Sibley	TIF II Sibley Woodlawn	TIF III Indulux	TIF IV 300 W. Sibley	American Rescue Plan Fund
EXPENDITURES (Continued)						
Current (Continued)						
Coronavirus expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Organization memberships	-	-	-	-	-	-
Other contractual services	-	-	-	-	-	-
Maintenance supplies-building/grounds	-	-	-	-	-	-
Maintenance supplies-equipment	-	-	-	-	-	-
Maintenance supplies-vehicles	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-
Operating supplies	-	-	-	-	-	-
Sidewalk maintenance	3,364.50	-	-	-	-	-
Tree maintenance	758,490.00	-	-	-	-	-
Hauling disposal services	-	-	-	-	-	-
Capital outlay						
Salt building construction	-	-	-	-	-	-
New infrastructure	-	-	-	-	-	-
New equipment	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-
Total expenditures	1,975,945.59	75.00	75.00	78,571.35	-	442,528.67
Excess (deficiency) of revenues over (under) expenditures	(1,062,299.31)	(75.00)	219,523.90	10,933.07	-	44,781.54
OTHER FINANCING SOURCES (USES)						
Transfer in	-	-	-	-	-	-
Transfer out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net changes in fund balances	(1,062,299.31)	(75.00)	219,523.90	10,933.07	-	44,781.54
Fund balances (deficit) at beginning of year	2,736,143.42	2,865,804.48	1,164,700.07	457,611.74	(36,050.00)	(25,338.69)
Fund balances (deficit) at end of year	<u>\$ 1,673,844.11</u>	<u>\$ 2,865,729.48</u>	<u>\$ 1,384,223.97</u>	<u>\$ 468,544.81</u>	<u>\$ (36,050.00)</u>	<u>\$ 19,442.85</u>

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
 SPECIAL REVENUE FUNDS
 FOR THE PERIOD ENDED FEBRUARY 29, 2024

	Police Pension Contribution	Firefighters Pension Contribution	Special Income Fund	Public Safety Fund	Federal Forfeiture	State Forfeiture	Foreign Fire Tax	Total
REVENUES								
Property tax-net	\$ 1,078,721.22	\$ 581,994.23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,969,818.77
Motor fuel tax allotments	-	-	-	-	-	-	-	793,875.27
Forfeiture income	-	-	-	-	-	500.00	-	500.00
Foreign fire tax	-	-	-	-	-	-	-	-
Illinois rebuild grant	-	-	-	-	-	-	-	-
Grant income	-	-	-	-	-	-	-	487,310.21
Rental income	-	-	8,720.88	-	-	-	-	8,720.88
Interest income	-	-	-	-	-	-	-	119,771.01
Miscellaneous revenues	-	-	-	26,420.00	-	-	-	26,420.00
	<u>1,078,721.22</u>	<u>581,994.23</u>	<u>8,720.88</u>	<u>26,420.00</u>	<u>-</u>	<u>500.00</u>	<u>-</u>	<u>3,406,416.14</u>
EXPENDITURES								
Current								
Pension contribution	1,078,721.22	581,994.23	-	-	-	-	-	1,660,715.45
Maintenance service traffic signals	-	-	-	-	-	-	-	422,671.65
Maintenance supplies street	-	-	-	-	-	-	-	191,149.04
Legal fees	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	489.40	274,568.13
General maintenance-public works	-	-	-	-	-	-	-	-
Project engineering	-	-	-	-	-	-	-	59,914.80
Street scarification	-	-	-	-	-	-	-	258,290.06
Other professional services	-	-	-	-	-	-	-	512,238.86
Lease payments	-	-	-	-	-	-	-	7,986.81
Maintenance services-building	-	-	-	-	-	-	-	-
Maintenance services-equipment	-	-	-	-	-	-	-	-
Maintenance services-vehicle	-	-	-	-	-	-	-	-
Telephone	-	-	-	-	-	-	-	-
Travel expenses	-	-	-	-	-	-	-	-
Organization membership	-	-	-	1,500.00	-	-	-	1,500.00
Training	-	-	-	-	-	-	-	-
Bank fees	-	-	-	-	105.00	-	-	105.00
Public education	-	-	-	-	-	-	-	-
Other contracted services	-	-	-	-	-	-	-	-
Other miscellaneous expenses	-	-	-	-	-	-	3,170.85	12,182.01
Informant/line up expenditures	-	-	-	-	15,712.00	-	-	15,712.00

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
SPECIAL REVENUE FUNDS
FOR THE PERIOD ENDED FEBRUARY 29, 2024

	Police Pension Contribution	Firefighters Pension Contribution	Special Income Fund	Public Safety Fund	Federal Forfeiture	State Forfeiture	Foreign Fire Tax	Total
EXPENDITURES (Continued)								
Current (Continued)								
Coronavirus expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Organization memberships	-	-	-	-	-	-	-	-
Other contractual services	-	-	-	-	-	-	-	-
Maintenance supplies-building/grounds	-	-	-	-	-	-	3,887.11	3,887.11
Maintenance supplies-equipment	-	-	-	-	-	-	44.00	44.00
Maintenance supplies-vehicles	-	-	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-	851.18	851.18
Operating supplies	-	-	-	-	-	-	-	-
Sidewalk maintenance	-	-	-	-	-	-	-	3,364.50
Tree maintenance	-	-	-	-	-	-	-	758,490.00
Hauling disposal services	-	-	-	-	-	-	-	-
Capital outlay								
Salt building construction	-	-	-	-	-	-	-	-
New infrastructure	-	-	-	-	-	-	-	-
New equipment	-	-	-	-	15,712.00	20,785.00	-	36,497.00
Vehicles	-	-	-	-	-	-	-	-
Total expenditures	<u>1,078,721.22</u>	<u>581,994.23</u>	<u>-</u>	<u>1,500.00</u>	<u>31,529.00</u>	<u>20,785.00</u>	<u>8,442.54</u>	<u>4,220,167.60</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	8,720.88	24,920.00	(31,529.00)	(20,285.00)	(8,442.54)	(813,751.46)
OTHER FINANCING SOURCES (USES)								
Transfer in	-	-	-	-	-	-	-	-
Transfer out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	8,720.88	24,920.00	(31,529.00)	(20,285.00)	(8,442.54)	(813,751.46)
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>36,000.00</u>	<u>39,180.00</u>	<u>25,949.70</u>	<u>255,383.48</u>	<u>21,523.62</u>	<u>7,540,907.82</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 44,720.88</u>	<u>\$ 64,100.00</u>	<u>\$ (5,579.30)</u>	<u>\$ 235,098.48</u>	<u>\$ 13,081.08</u>	<u>\$ 6,727,156.36</u>

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
COMBINING BALANCE SHEET
DEBT SERVICE FUNDS
AS OF FEBRUARY 29, 2024

	2009A Series	2009B Series	2009C Series	Homewood Disposal 2019 Series	Total
ASSETS					
Cash and cash equivalents	\$ 93,228.59	\$ 48,038.58	\$ 88,794.18	\$ -	\$ 230,061.35
Property taxes receivable-net	930,383.00	463,026.00	879,348.00	820,847.34	3,093,604.34
Receivables-other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Total assets	\$ 1,023,611.59	\$ 511,064.58	\$ 968,142.18	\$ 820,847.34	\$ 3,323,665.69
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	-	-	-	-	-
Property taxes-allowance	107,614.00	53,557.00	101,711.00	94,878.00	357,760.00
Due to Homewood Disposal	-	-	-	(279,940.58)	(279,940.58)
Due to other funds	101,206.92	(161,024.77)	86,723.47	1,168,112.75	1,195,018.37
Total liabilities	208,820.92	(107,467.77)	188,434.47	983,050.17	1,272,837.79
Deferred inflows of resources					
Property taxes	822,769.00	409,469.00	777,637.00	725,393.00	2,735,268.00
Fund balance:					
Restricted					
Debt service	-	209,063.35	2,070.71	-	211,134.06
Unassigned (deficit)	(7,978.33)	-	-	(887,595.83)	(895,574.16)
Total fund balances (deficits)	(7,978.33)	209,063.35	2,070.71	(887,595.83)	(684,440.10)
Total liabilities, deferred inflows of resources and fund balances	\$ 1,023,611.59	\$ 511,064.58	\$ 968,142.18	\$ 820,847.34	\$ 3,323,665.69

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
DEBT SERVICE FUNDS
FOR THE PERIOD ENDED FEBRUARY 29, 2024

	2009A Series	2009B Series	2009C Series	Homewood Disposal 2021 Series	Total
REVENUES					
Property taxes-net	\$ 600,142.98	\$ 304,321.22	\$ 576,491.38	\$ 32,154.99	\$ 1,513,110.57
Interest income	18,871.52	6,807.02	18,468.44	18,849.83	62,996.81
Other income	-	47,413.33	-	-	47,413.33
Total revenues	<u>619,014.50</u>	<u>358,541.57</u>	<u>594,959.82</u>	<u>51,004.82</u>	<u>1,623,520.71</u>
EXPENDITURES					
Debt service					
Principal	1,000,000.00	300,000.00	1,000,000.00	927,935.00	3,227,935.00
Interest paid	180,000.00	287,310.00	115,400.00	31,808.70	614,518.70
Other fees	1,758.34	333.33	333.33	36,000.00	38,425.00
Total expenditures	<u>1,181,758.34</u>	<u>587,643.33</u>	<u>1,115,733.33</u>	<u>995,743.70</u>	<u>3,880,878.70</u>
Excess (deficiency) of revenues over (under) expenditures	(562,743.84)	(229,101.76)	(520,773.51)	(944,738.88)	(2,257,357.99)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	(562,743.84)	(229,101.76)	(520,773.51)	(944,738.88)	(2,257,357.99)
Fund balances at beginning of year	554,765.51	438,165.11	522,844.22	57,143.05	1,572,917.89
Fund balances at end of year	<u>\$ (7,978.33)</u>	<u>\$ 209,063.35</u>	<u>\$ 2,070.71</u>	<u>\$ (887,595.83)</u>	<u>\$ (684,440.10)</u>

Amounts UNAUDITED updated through February 29, 2024

Supplementary Information

VILLAGE OF DOLTON, ILLINOIS
BALANCE SHEET
DEBT SERVICE FUNDS
AS OF FEBRUARY 29, 2024

	Current Year Actual	Prior Year Actual
ASSETS		
Cash and cash equivalents	\$ 230,061.35	\$ 196,590.67
Property taxes receivable-net	3,093,604.34	3,508,616.29
Receivables-other	-	1,200,650.72
Due from other funds	-	-
Total assets	\$ 3,323,665.69	\$ 4,905,857.68
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
Liabilities:		
Accounts payable	-	475.00
Property taxes-allowance	357,760.00	466,178.61
Due to Homewood Disposal	(279,940.58)	-
Due to other funds	1,195,018.37	1,435,764.88
Total liabilities	1,272,837.79	1,902,418.49
Deferred inflows of resources		
Property taxes	2,735,268.00	3,042,437.68
Fund balance:		
Restricted for debt service	-	-
Unassigned	(684,440.10)	(38,998.49)
Total fund balance	(684,440.10)	(38,998.49)
Total liabilities, deferred inflows of resources and fund balance	\$ 3,323,665.69	\$ 4,905,857.68

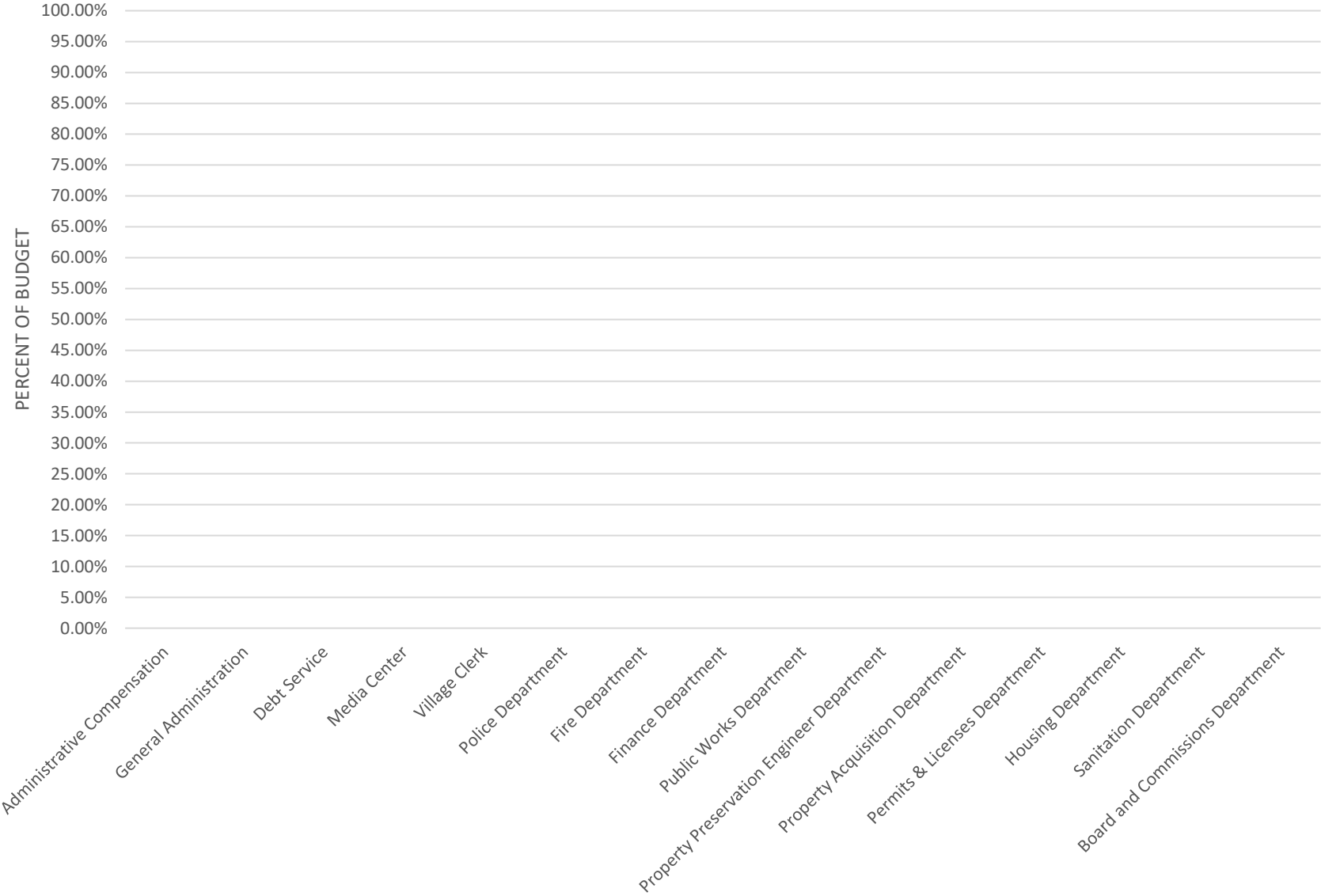
Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
DEBT SERVICE FUNDS
FOR THE PERIOD ENDED FEBRUARY 29, 2024

	February Actual	Fiscal Year To Date Actual	Fiscal Year Budget	Percent of Budget	Prior Year February Actual
REVENUES					
Property taxes-net	\$ 228,565.93	\$ 1,513,110.57	\$ -	0.00%	\$ 2,543,933.04
Interest income	5,445.47	62,996.81	-	0.00%	15,479.39
Other income	-	47,413.33	-	0.00%	68,267.53
Total revenues	<u>234,011.40</u>	<u>1,623,520.71</u>	<u>-</u>	<u>0.00%</u>	<u>2,627,679.96</u>
EXPENDITURES					
Debt service					
Principal	-	3,227,935.00	-	0.00%	3,550,000.00
Interest paid	-	614,518.70	-	0.00%	750,185.00
Other fees	-	38,425.00	-	0.00%	7,400.00
Total expenditures	<u>-</u>	<u>3,880,878.70</u>	<u>-</u>	<u>0.00%</u>	<u>4,307,585.00</u>
Excess (deficiency) of revenues over (under) expenditures	234,011.40	(2,257,357.99)	-		(1,679,905.04)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	0.00%	-
Transfer out	-	-	-	0.00%	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>
Net changes in fund balances	<u>\$ 234,011.40</u>	<u>(2,257,357.99)</u>	<u>\$ -</u>		<u>(1,679,905.04)</u>
Fund balances at beginning of year		<u>1,572,917.89</u>			<u>1,640,906.55</u>
Fund balances at end of year		<u>\$ (684,440.10)</u>			<u>\$ (38,998.49)</u>

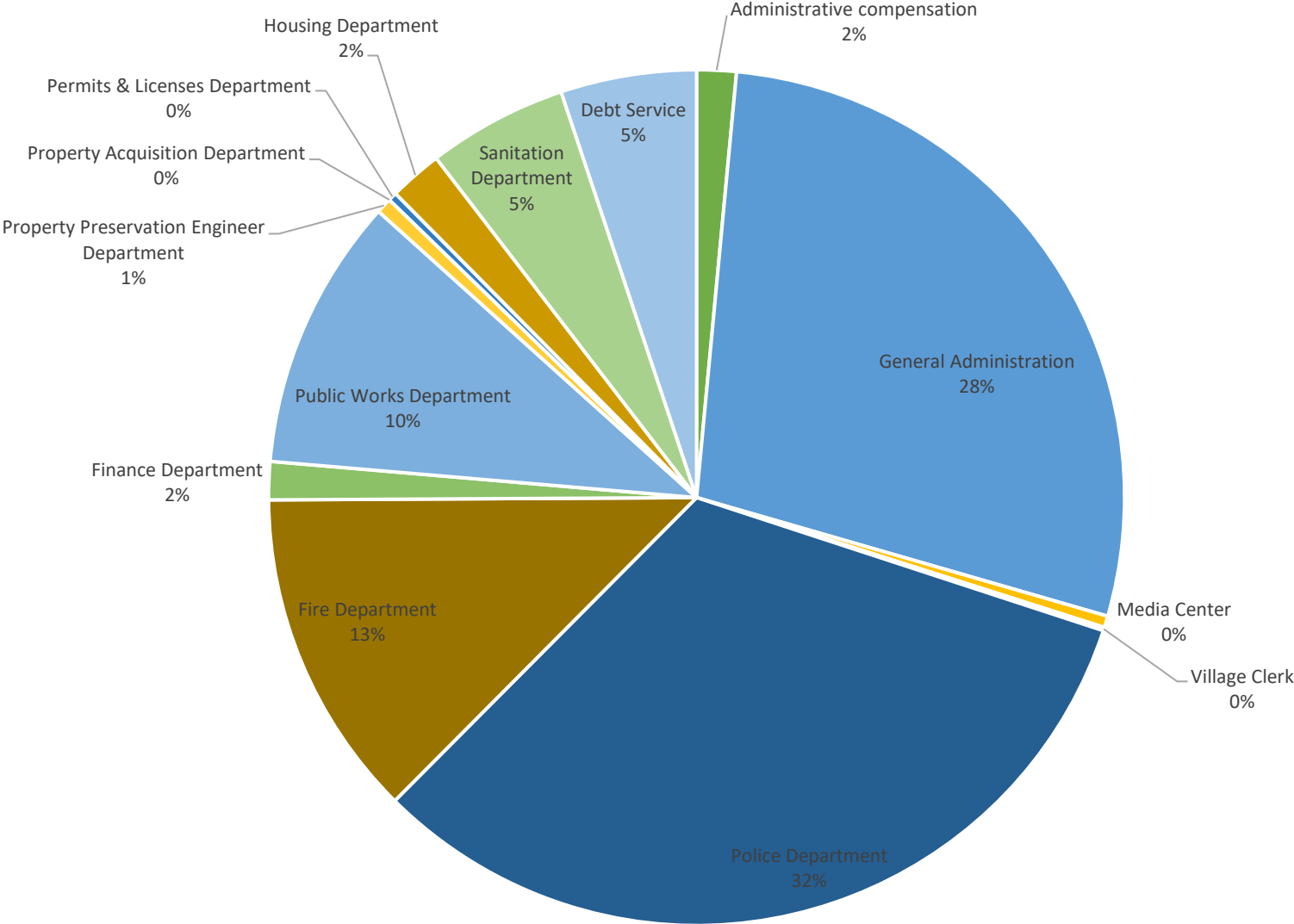
Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON AS A PERCENT OF BUDGET-GENERAL FUND



Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON GENERAL FUND BY DEPARTMENT



Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
CASH BALANCES
AS OF FEBRUARY 29, 2024

	Current Year Actual
General Fund - Unrestricted	
Accounts payable	\$ (5,683,975.01)
Local debt recovery	6,553.53
Bond payments commingled account	1,999.98
Clerks account	364,117.44
Petty cash	16.85
Payroll checking	2,082.82
Corp IPTIP cash	2,666.91
Cook County Bridge loan	-
	-
Total General Fund - Unrestricted	\$ (5,306,537.48)
 General Fund - Restricted	
Capital projects installment	73,951.05
Narcint account	8,201.88
Cook County COVID-19 grant	578,292.52
Cash at paying agent	19,983.98
Homewood Disposal bond proceeds	84,783.30
Cash at CCMSI	248,991.14
Lease agreement holding	-
City of Chicago-tort liability	-
	-
Total General Fund - Restricted	\$ 1,014,203.87
 Enterprise Fund	
Water	
Cash at paying agent	-
Water fund checking account	2,000.00
Petty cash	500.00
	500.00
Total Water	\$ 2,500.00
 Sewer	
Sewer	98,501.07
	98,501.07
Total Sewer	\$ 98,501.07
 Melanie Fitness Center	
Cash	824.84
	824.84
Total Melanie Fitness Center	\$ 824.84

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
CASH BALANCES (CONTINUED)
AS OF FEBRUARY 29, 2024

	Current Year Actual
Special Revenue	
Motor Fuel Tax	2,289,148.15
TIF I I-94 Sibley	343,806.88
TIF II Sibley Woodlawn	1,734,667.30
TIF III Indulux	563,817.51
TIF IV 300 W. Sibley	-
Police Pension Contribution	-
Firefighter Pension Contribution	-
American Rescue Plan	1,722,869.63
Federal Forfeiture	
Justice account	-
Treasury account	25,844.70
Total Federal Forfeiture	\$ 25,844.70
State Forfeiture	
State Forfeiture	133,584.13
State Forfeiture Holding	179,990.82
Total State Forfeiture	\$ 313,574.95
Foreign Fire Tax	13,081.08

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
CASH BALANCES (CONTINUED)
AS OF FEBRUARY 29, 2024

	Current Year Actual
Debt Service	
2009A	
Bond payments commingled account	-
Escrowed bank account	93,228.59
Total 2009A	93,228.59
2009B	
Bond payments commingled account	-
Escrowed bank account	48,038.58
Total 2009B	48,038.58
2009C	
Bond payments commingled account	-
Escrowed bank account	88,794.18
Total 2009C	88,794.18
Homewood Disposal Bonds	
Bond payments commingled account	-
Escrowed bank account	-
Total Homewood Disposal Bonds	-
Total Debt Service	\$ 230,061.35

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
LONG-TERM DEBT FUNDING STATUS
AS OF FEBRUARY 29, 2024

	City of Chicago	2009A Series	2009B Series	2009C Series	Homewood Disposal 2022 Series	Total
Payment						
June interest	\$ -	\$ 90,000.00	\$ 143,655.00	\$ 57,700.00	\$ -	\$ 291,355.00
December interest	340,187.03	90,000.00	143,655.00	57,700.00	-	631,542.03
December 2021 interest	-	-	-	-	13,250.00	13,250.00
December principal	812,835.14	1,000,000.00	300,000.00	1,000,000.00	927,935.00	4,040,770.14
Total fiscal year payment	<u>\$ 1,153,022.17</u>	<u>\$ 1,180,000.00</u>	<u>\$ 587,310.00</u>	<u>\$ 1,115,400.00</u>	<u>\$ 941,185.00</u>	<u>\$ 4,976,917.17</u>
Amount paid	-	1,180,000.00	587,310.00	1,115,400.00	959,743.70	3,842,453.70
Amount due at December 1st	<u>1,153,022.17</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(18,558.70)</u>	<u>1,134,463.47</u>
Water fund checking account	2,000.00	-	-	-	-	2,000.00
General fund restricted cash account	-	-	-	-	-	-
Water fund checking account	<u>2,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,000.00</u>
Debt service balances	<u>-</u>	<u>93,228.59</u>	<u>48,038.58</u>	<u>88,794.18</u>	<u>-</u>	<u>230,061.35</u>
General fund-reserve cash	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,999.98</u>
Unfunded (overfunded) balance	<u>\$ 1,151,022.17</u>	<u>\$ (93,228.59)</u>	<u>\$ (48,038.58)</u>	<u>\$ (88,794.18)</u>	<u>\$ (18,558.70)</u>	<u>\$ 900,402.14</u>
% Funded	0.17%	0.00%	0.00%	0.00%	0.00%	20.63%

Amounts UNAUDITED updated through February 29, 2024

VILLAGE OF DOLTON, ILLINOIS
UTILITY AGED TRIAL BALANCE BY DISTRICT
AS OF FEBRUARY 29, 2024

	0 Days	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	Over 151 Days	Total Accounts Receivable
District 1								
Residential	\$ (48,912.20)	\$ 180,471.52	\$ 817.57	\$ 4,903.13	\$ 119,014.76	\$ 150.42	\$ 991,915.30	\$ 1,248,360.50
Multi-family	(900.62)	15,157.49	-	108.58	6,734.53	-	46,021.75	67,121.73
Commercial	(478.86)	-	-	-	-	-	-	(478.86)
Industrial	(9.05)	3,567.16	-	6.04	371.82	-	24,923.72	28,859.69
Total district 1	(50,300.73)	199,196.17	817.57	5,017.75	126,121.11	150.42	1,062,860.77	1,343,863.06
District 2								
Residential	445,465.20	2,293.38	3,901.99	221,955.91	40.00	148.12	886,826.25	1,560,630.85
Multi-family	22,991.18	-	251.21	14,282.41	-	551.04	82,384.33	120,460.17
Commercial	145.76	-	1.35	147.11	-	-	1,931.42	2,225.64
Industrial	1,122.43	-	-	8.33	-	-	802.82	1,933.58
Total district 2	469,724.57	2,293.38	4,154.55	236,393.76	40.00	699.16	971,944.82	1,685,250.24
District 3								
Residential	(69,346.28)	1,764.45	285,632.40	3,851.38	61.67	179,937.71	790,696.67	1,192,598.00
Multi-family	(3,920.98)	-	15,296.15	102.44	-	5,726.24	44,470.90	61,674.75
Commercial	-	-	71.10	-	-	71.10	142.20	284.40
Industrial	-	-	-	-	-	-	-	-
Total district 3	(73,267.26)	1,764.45	300,999.65	3,953.82	61.67	185,735.05	835,309.77	1,254,557.15
District 4								
Residential	98.03	49.86	49.86	49.86	-	-	-	247.61
Multi-family	-	-	-	-	-	-	-	-
Commercial	3,289.09	8,585.18	15,378.84	9,059.24	9,842.29	240.67	103,688.84	150,084.15
Industrial	36,164.07	2,930.13	199.44	233.12	-	-	48,318.79	87,845.55
Total district 4	39,551.19	11,565.17	15,628.14	9,342.22	9,842.29	240.67	152,007.63	238,177.31
District 6-8								
Residential	322.69	502.93	444.10	49.86	49.86	49.86	35,623.33	37,042.63
Multi-family	413.56	232.21	51.20	-	-	-	-	696.97
Commercial	25,196.53	9,818.94	9,653.91	6,433.51	5,182.35	4,209.09	163,428.98	223,923.31
Industrial	-	-	-	-	-	-	-	-
Total district 6-8	25,932.78	10,554.08	10,149.21	6,483.37	5,232.21	4,258.95	199,052.31	261,662.91
	\$ 411,640.55	\$ 225,373.25	\$ 331,749.12	\$ 261,190.92	\$ 141,297.28	\$ 191,084.25	\$ 3,221,175.30	\$ 4,783,510.67

Amounts UNAUDITED updated through February 29, 2024