ORDINANCE NO. 17-038

AN ORDINANCE ABATING TAXES FOR THE $2,275,000 GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2004D, FOR THE 2017-2018 TAX YEARS IN THE VILLAGE OF DOLTON, COOK COUNTY, ILLINOIS

BE IT ORDAINED by the Mayor and Board of Trustees of the Village of Dolton, Cook County, Illinois, as follows:

Section 1

That the following amounts in the “Levy To Be Imposed” column are hereby levied upon all taxable property within the corporate limits of the Village of Dolton, Cook County, Illinois, for the “Levy Year” hereafter indicated for the $2,275,000 General Obligation Corporate Purpose Bonds, Series 2004D, authorized by Ordinance No. 04-260 passed on June 21, 2004:

<table>
<thead>
<tr>
<th>LEVY YEAR</th>
<th>AMOUNT ORIGINALLY LEVIED</th>
<th>AMOUNT ABATED</th>
<th>LEVY TO BE IMPOSED</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>$420,000</td>
<td>$161,802</td>
<td>$258,198</td>
</tr>
<tr>
<td>2018</td>
<td>$420,000</td>
<td>$164,085</td>
<td>$255,915</td>
</tr>
</tbody>
</table>

Section 2

That the County Clerk is hereby directed to add to the amount levied above a sum equal to 14% of said amount to cover loss in collecting the above levied taxes.

Section 3

If any section, paragraph, clause or provision of this ordinance shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this ordinance.

Section 4

All statutes of the State of Illinois or any parts thereof which are in conflict with the provisions of this ordinance are hereby superseded by this ordinance enacted under the home rule power of the Village of Dolton.
Section 5

This ordinance shall be immediately in full force and effect after passage and approval, and shall supersede any bond orders or determination certificates filed with respect to the above tax levies.

This ordinance was passed and deposited in the office of the Village Clerk of the Village of Dolton this 19th day of October, 2017.

MARY K. BUGGAN, Village Clerk

APPROVED by me this 19th day of October, 2017.

RILEY H. ROGERS, Mayor

Ayes: 5 - Denton, House, Muhammad, Person, Stubbs
Nays:
Absent: 1 - Hengard
Abstain:

CERTIFICATE OF PRESIDING OFFICER

The undersigned, as presiding officer of the Village of Dolton, hereby certifies that the above tax levy has been passed in compliance with the provisions of the Truth In Taxation Law, 35 ILCS 200/18-55, et seq.

RILEY H. ROGERS, Mayor