

**ORDINANCE NO. 17-039**

**AN ORDINANCE IMPOSING TAXES FOR THE \$11,535,000 GENERAL OBLIGATION BONDS, SERIES 2009A, FOR THE 2017-2025 TAX YEARS AND AUTHORIZING A TAX ESCROW ACCOUNT FOR THE VILLAGE OF DOLTON, COOK COUNTY, ILLINOIS**

BE IT ORDAINED by the Mayor and Board of Trustees of the Village of Dolton, Cook County, Illinois, as follows:

**Section 1**

That the following amounts in the "Levy To Be Imposed" column are hereby levied upon all taxable property within the corporate limits of the Village of Dolton, Cook County, Illinois, for the "Levy Year" hereafter indicated for the \$11,535,000 General Obligation Bonds, Series 2009A, authorized by Ordinance No. 2009-482 passed on September 18, 2009:

<b>LEVY YEAR</b>	<b>LEVY TO BE IMPOSED</b>
2017	\$1,363,560
2018	\$ 333,960
2019	\$1,395,460
2020	\$1,391,500
2021	\$1,344,750
2022	\$1,298,000
2023	\$1,248,500
2024	\$1,199,000
2025	\$1,149,500

**Section 2**

The Series 2009A Bond Fund may be held by Amalgamated Bank of Chicago (the "Tax Escrow Agent") under a Tax Escrow Agreement between the Village and the Tax Escrow Agent. The Mayor, Village Clerk, and Village Treasurer are hereby authorized and directed to execute the Tax Escrow Agreement.

The Village may direct the County Treasurer to deposit the "Levy To Be Imposed" directly into the Series 2009A Bond Fund held by the Tax Escrow Agent; such taxes are to be used solely for paying the principal of and interest on the Series 2009A Bonds.

**Section 3**

That the County Clerk is hereby directed to add to the amount levied above a sum equal to 14% of said amount to cover loss in collecting the above levied taxes.

**Section 4**

If any section, paragraph, clause or provision of this ordinance shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this ordinance.

**Section 5**

All statutes of the State of Illinois or any parts thereof which are in conflict with the provisions of this ordinance are hereby superseded by this ordinance enacted under the home rule power of the Village of Dolton.

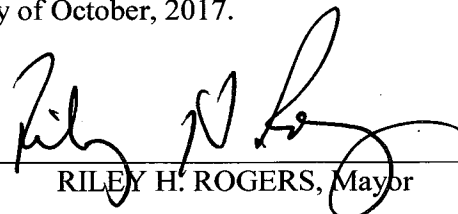
**Section 6**

This ordinance shall be immediately in full force and effect after passage and approval, and shall supersede any bond orders or determination certificates filed with respect to the above tax levies.

This ordinance was passed and deposited in the office of the Village Clerk of the Village of Dolton this 19<sup>th</sup> day of October, 2017.

  
\_\_\_\_\_  
MARY K. DUGGAN, Village Clerk

APPROVED by me this 19<sup>th</sup>  
day of October, 2017.

  
\_\_\_\_\_  
RILEY H. ROGERS, Mayor

Ayes: 5 Denton, House, Muhammad, Pierson, Stubbs

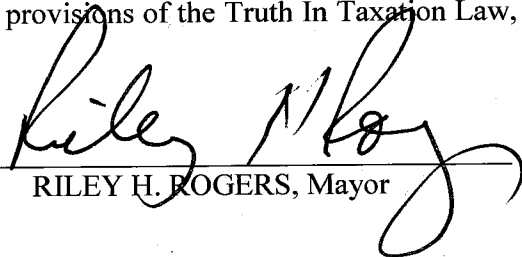
Nays:

Absent: 1 Stenzard

Abstain:

**CERTIFICATE OF PRESIDING OFFICER**

The undersigned, as presiding officer of the Village of Dolton, hereby certifies that the above tax levy has been passed in compliance with the provisions of the Truth In Taxation Law, 35 ILCS 200/18-55, *et seq.*

A handwritten signature in black ink, appearing to read "Riley H. Rogers", is written over a horizontal line. The signature is cursive and stylized.

RILEY H. ROGERS, Mayor