

To: Village of Dolton-Mayor & Board of Trustees
From: Cristiano Miroballi, John Kasperek Co., Inc.
Date: July 24, 2020
Subject: Motion to Close Various Accounts and Transfer Funds to Accounts Payable

The following accounts have had minimal activity over the last two fiscal years. Below is a summary of each account's activity over the last two years:

- JAG Account
 - Interest of \$18.64 between May 2018 and December 2018, no activity since.
- Grants Account
 - Interest of \$11.61 between May 2018 and December 2018, no activity since.
For more detail sees below explanation.
- 911 Account
 - Interest of \$0.08 between May 2018 and December 2018, no activity since.
- The Dorchester Center
 - Due to the state being behind on payment of prior year insurances reimbursements, the Village has occasionally been receiving monies that are deposited into the account and then a check is issued for the exact amount out of the Accounts Payable account, since the Village doesn't have check stock for any other bank account.

The Grant account has a \$17,305.76 balance, we reviewed the most recent grant deposited into the account. We identified expenditures chargeable to the grant based upon the deposit receipt.

Please motion as follows:

A motion to recognize the attached as a summary of grant money received in prior years expend through expenditures as listed.

Please motion as follows:

A motion to authorize the Finance Department/Director of Administrative Services to authorize transfer of the following amounts into the General Fund Accounts Payable account and closure of each bank account.

- | | |
|-------------------------|-------------|
| • JAG Account | \$11,117.73 |
| • Grants Account | \$17,305.76 |
| • 911 Account | \$125.01 |
| • The Dorchester Center | \$4,051.38 |

Thank You.