



1471 Ring Road • Calumet City, IL 60409 • 708.862.2262

To: Village of Dolton-Mayor & Board of Trustees
From: Cristiano Miroballi, John Kasperek Co., Inc.
Date: October 24, 2020
Subject: Motion to Transfer Funds from General Fund to State Forfeiture Fund, Federal Forfeiture Fund, and Foreign Fire Tax Fund.

The Village at the start of FY21 created 3 new special revenue funds to separately report the restricted revenues and expenditures related to police and fire cash accounts. In prior years, these accounts were reported in the General Fund artificially over expending Police and Fire department budgets.

The below motion will authorize an accounting transfer to transfer the monies from the General Fund into each special revenue fund.

Please motion as follows:

A motion to authorize the Finance Department/Director of Administrative Services to authorize the following permanent transfers for the following cash balances into each appropriate special revenue fund as of May 1, 2020:

- | | | |
|-------------|-------------------------|--------------|
| • 01-00-117 | Federal | \$9,637.94 |
| • 01-00-118 | State Forfeiture | \$59,487.51 |
| • 01-00-119 | Fire Department 2% Fund | \$29,036.32 |
| • 01-00-120 | Federal Holding Cash | \$153,317.34 |

Thank You.